

THE STATE HOUSE, CONCORD, NEW HAMPSHIRE

In 1782, the first legislative session was held at Concord, present capital, but it was not until 1816 that the cornerstone of the present capitol building was laid.

Although the eagle which perches atop the gold dome of New Hampshire's State House was raised with great pomp and ceremony on July 18, 1818, the origin of the golden bird to this day remains unknown. The old eagle was removed August 31, 1957, and a new one dedicated on Veterans Day of that year.

On the lawn of the State House are statues of Daniel Webster, the famous statesman and orator; General John Stark, the Revolutionary War hero; John P. Hale, the noted Statesman of Civil War Days; and Franklin Pierce, the 14th President of the United States — native sons all.

To realize why it has been found necessary to increase the capacity of the New Hampshire State House several times, one needs only to attend a session of the New Hampshire Legislature, the largest state legislative body in the United States. There may be as many as 400 members who are elected in the towns and city wards within the state. Senate membership is established at 24 members. Senatorial districts are determined "by the proportion of direct taxes paid by said districts." The General Court meets every two years (in the odd years), but may be called into special session at any time.

New Hampshire, the ninth and deciding state to ratify the Federal Constitution in 1788, was also the first of the States to adopt, in 1783, its own constitution. New Hampshire patriots are also credited with the first aggressive act of the Revolution, when, in 1774, a small party captured Fort William and Mary in New Castle and removed powder and guns.

For the reasons cited above, and many more, New Hampshiremen are indeed proud of their historic heritage.



State of New Hampshire

Department of Administrative Services

**Comprehensive Annual Financial Report
For the Year Ended June 30, 1984**

**Thomas J. Roy, Jr.
Commissioner**

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**STATE OF NEW HAMPSHIRE
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1984
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INTRODUCTORY SECTION

LETTER OF TRANSMITTAL

December 12, 1984

To: His Excellency The Governor
and The Honorable Council

In accordance with statutory requirements Chapter 21-I:8, I submit herewith the Fifty-third Comprehensive Annual Financial Report covering the fiscal operations of the State government for the fiscal year ended June 30, 1984. This report has been prepared by the State's Division of Accounting Services. Responsibility for both the accuracy of the data presented and completeness and fairness of the presentation, including all disclosures, rests with the State. These statements are based on generally accepted accounting principles considered by management to present fairly and consistently the State's financial position and results of operations.

The Reporting Entity

The General Purpose Combined Financial Statements and accompanying notes provide an overview of the financial position of the State and operating results for the fiscal year. All activities and programs that are controlled by or dependent on the State's executive or legislative branches are included in the financial statements, except as noted in the General Comments to Notes to Financial Statements.

Accounting Policies and Budgetary Control

Information in this report includes financial transactions recorded in the centralized appropriation accounting system on the basis of accounting prescribed by law for budgetary purposes as well as by Generally Accepted Accounting Principles (GAAP). The financial transactions on a Generally Accepted Accounting Principle (GAAP) basis are included only in the category General Purpose Combined Financial Statements pages 12 through 16 and Supplementary Financial Data pages 34 through 40.

The accounts of all governmental funds are maintained and reported on the modified accrual basis of accounting. Under the modified basis, revenues and assets are recognized when measurable and available to finance operations during the year; expenditures and liabilities are recognized when obligations are incurred as a result of receipt of goods or services. The State's Proprietary and Fiduciary Funds are maintained and reported on the accrual basis.

Budget control is maintained at the agency and Division of Accounting Services level by the use of encumbrances for purchase orders and contracts with vendors. Open encumbrances are reported as a reserve of fund balance at June 30, 1984. Unexpended balance of appropriation is used as a control mechanism to monitor unencumbered expenditures. In addition a quarterly allotment system is maintained for each agency as it relates to the approved budget for the fiscal year.

Significant Aspects of Financial Operations

The State of New Hampshire ended the fiscal year 1984 with a General Fund Unappropriated Surplus of \$1.3 million on a Budgetary basis and \$(24.4) million (deficit) on a GAAP basis which compares favorably with fiscal year 1983 (deficit) of \$(40.1) million and (deficit) of \$(62.0), respectively. General Fund Unrestricted Revenue for fiscal 1984 was \$402.3 million (Budgetary Basis), up \$25.5 million from the original estimate and \$90.1 million over fiscal year 1983. A more detailed comparative schedule of General Fund Unrestricted Revenue is provided on page 50 of this report.

Governmental and Enterprise Funds - Result of Operations

Revenues for Governmental and Enterprise Funds totaled \$830.7 million and \$71.2 million respectively in 1984, an increase of \$125.8 and \$8.6 million over 1983 (Budgetary Basis). Similarly, applying Generally Accepted Accounting Principles (GAAP), revenues for Governmental and Enterprise Funds totaled \$822.7 million and \$70.8 million respectively, in 1984, an increase of \$131.0 and \$7.6 million over 1983. The amount of revenues from various sources and charges from prior year are shown below (expressed in millions).

Revenue Sources	Budgetary Basis			GAAP Basis		
	Amount	Increase (Decrease) From 1983	%	Amount	Increase (Decrease) From 1983	%
Governmental:						
Taxes	\$ 403.5	\$ 99.8	32.8	\$ 403.5	\$ 100.1	32.9
Fees and Fines	27.5	.4	1.2	28.3	2.3	8.9
Federal Grants	261.4	11.1	4.4	256.7	15.1	6.3
Grants from Private & Local Sources	28.6	1.1	4.0	28.5	.2	.7
Sale of Services & Commodities	31.1	(.1)	(.2)	31.2	(.2)	(.6)
Assessments	23.2	2.4	11.9	23.2	2.4	11.6
Agency Grants	26.6	5.9	28.5	22.6	6.0	36.1
Miscellaneous	28.8	5.2	21.6	28.7	5.1	21.6
Total Governmental	830.7	125.8	17.8	822.7	131.0	18.9
Public Services Enterprises:						
Liquor Commission	54.0	5.2	10.6	53.6	4.2	8.5
Sweepstakes Commission	17.2	3.4	24.6	17.2	3.4	24.6
Total Enterprise	71.2	8.6	13.7	70.8	7.6	12.0
Total Revenues	\$ 901.9	\$ 134.4	17.5	\$ 893.5	\$ 138.6	18.3

The increase in revenue over fiscal year 1983 is primarily due to economic growth and changes in the tax structure. There were modifications to the collection cycle of several taxes. In addition, there was an increase in the Real Estate Transfer Fee, Tobacco Tax, and a one-time increase in the Business Profits Tax rate.

Expenditures for Governmental and Enterprise Funds totaled \$838.1 million and \$24.2 million, respectively in 1984, an increase of \$46.3 million and \$1.2 million over 1983 (Budgetary Basis). Similarly, applying General Accepted Accounting Principles (GAAP), expenditures for Governmental and Enterprise Funds totaled \$842.5 million and \$25.9 million, respectively in 1984, an increase of \$52.8 million and \$3.4 million over 1983. The amount of expenditures in various functions and changes from prior year are shown below (expressed in millions).

Function	Budgetary Basis			GAAP Basis		
	Amount	Increase (Decrease) From 1983	%	Amount	Increase (Decrease) From 1983	%
Governmental:						
General Government	\$ 123.0	\$ 5.2	4.4	\$ 117.6	\$ 3.2	2.7
Admin. of Justice & Pub. Protection	68.3	8.3	13.8	70.3	8.8	14.3
Resources Protection & Development	40.5	(5.3)	(11.6)	41.2	(4.0)	(8.8)
Transportation	108.1	15.0	16.1	108.9	16.6	17.9
Health and Social Services	267.1	19.7	8.0	272.9	23.2	9.3
Education	117.8	9.1	8.4	118.3	9.7	8.9
Debt Service	50.0	1.8	3.7	50.5	2.7	5.6
Capital Outlays	63.3	(7.5)	(10.6)	62.8	(7.4)	(10.5)
Total Governmental	838.1	46.3	5.8	842.5	52.8	6.6
Public Services Enterprises:						
Administration of Justice & Public Protection	24.2	1.2	5.2	25.9	3.4	15.1
Total Enterprises	24.2	1.2	5.2	25.9	3.4	15.1
Total Expenditures	\$ 862.3	\$ 47.5	5.8	\$ 868.4	\$ 56.2	6.9

The principal reason for the increase was due to a 9% employee pay raise of \$16.8 million plus associated benefits of approximately \$3.4 million for a total of \$20.2 million. The balance is attributed to transportation costs applicable to railroad repairs, rehabilitation and the acquisition of buses for elderly mobility in various locations within the State. Health and Social Services also incurred expenditures associated with the implementation of Community Mental Health Centers in fiscal year 1984.

Cash Management

The State's Cash and Temporary Investments were \$36,512,515 at June 30, 1984, including \$5,198,974 in the Trust and Agency Fund. The State Treasurer continually monitors cash flow in order to improve the utilization of cash resources. The Office of Investment and Debt Management under the direction of the Deputy Treasurer is involved in the implementation of cash management and investment policies.

In addition, on-line terminals maintained with major banks facilitate collection and deposit of daily receipts from high volume state agencies. The application of on-line terminals will be expanded to include the Federal Reserve Wire System. This step will be an integral part of the State's new Integrated Financial System which is currently being installed.

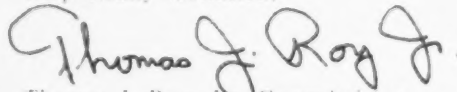
Debt Administration

The State repaid all outstanding revenue anticipation notes and \$30,000,000 general obligation notes prior to the end of fiscal year 1984. General Obligation Capital Improvement Bonds of \$52,000,000 were issued September 1, 1983 bearing interest rates from 8.4% to 9.7%.

Independent Audit

Ernst & Whinney has performed an independent audit of the State's financial statements in accordance with Generally Accepted Auditing Standards (GAAS) for the fiscal year ended June 30, 1984. Their report is contained in the General Purpose Combined Financial Statements section and applies only to that section and the Supplementary Financial Data. Certain adjustments were made for fiscal 1984 in order to present the State's financial statements in conformity with Generally Accepted Accounting Principles (GAAP).

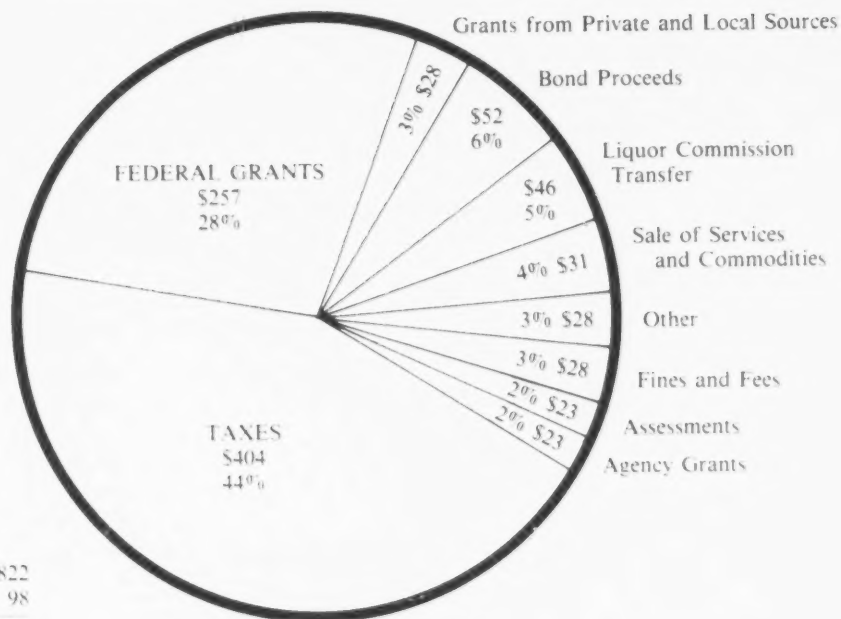
Respectfully submitted,



Thomas J. Roy, Jr., Commissioner
Department of Administrative Services

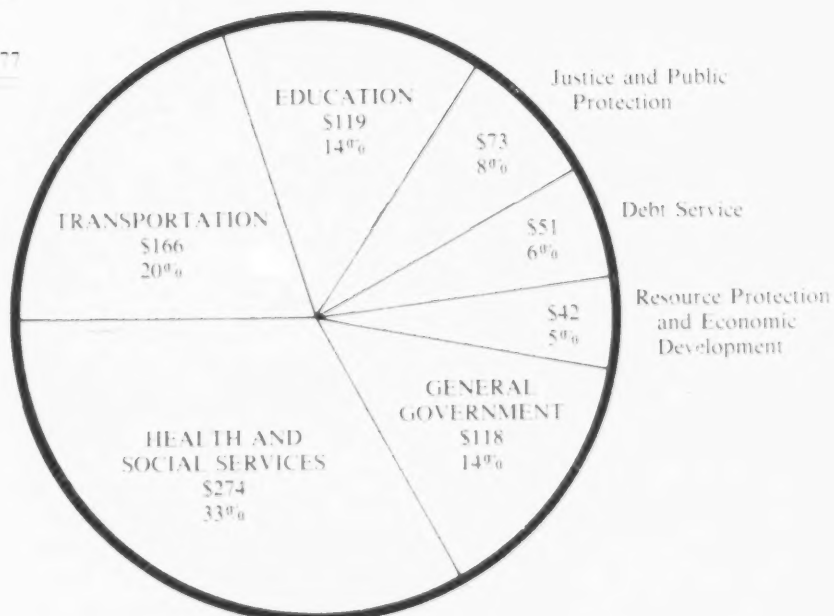
STATE OF NEW HAMPSHIRE
GRAPHIC SUMMARY OF FINANCIAL RESOURCES AND EXPENDITURES — ALL GOVERNMENTAL FUNDS
JUNE 30, 1984
(MILLIONS OF DOLLARS)

**FINANCIAL RESOURCES
BY SOURCE**



Total Revenue	\$ 822
*Other Financing Sources	98
Total Revenue and Other Sources	920
Total Expenditures	843
Excess of Revenue and Other Sources Over Expenditures	\$ 77

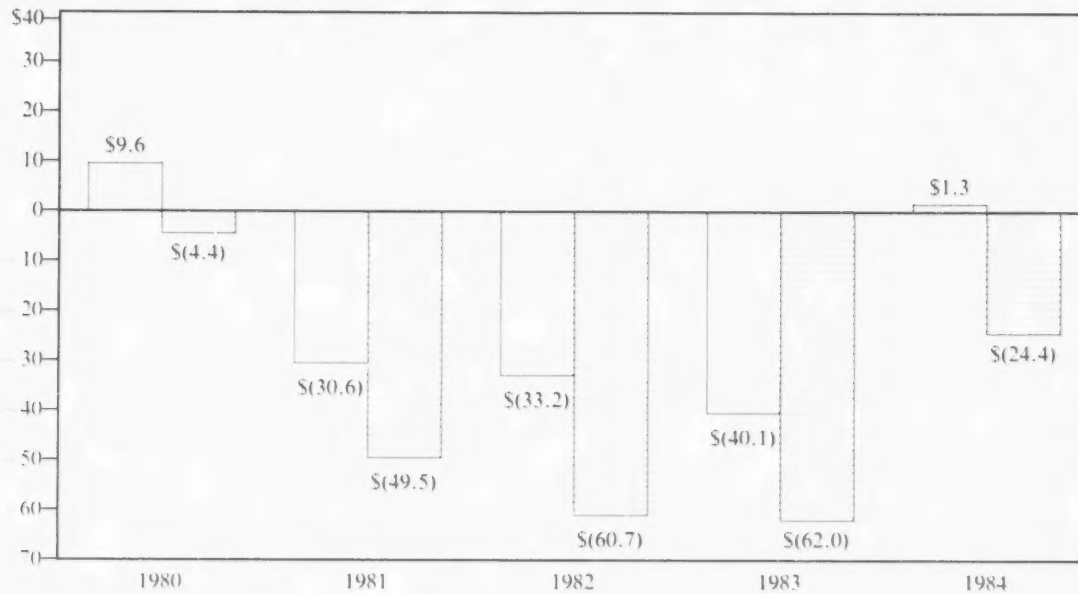
EXPENDITURES BY FUNCTION



*Net of offsetting transfers from/to Governmental Funds. Reference: Combined Statement of Revenues, Expenditures and Changes in Fund Equity — All Governmental Fund Types (GAAP Basis)

STATE OF NEW HAMPSHIRE
GRAPHIC PRESENTATION OF UNAPPROPRIATED SURPLUS — GENERAL FUND
FOR THE PERIOD ENDING JUNE 30

(MILLIONS)



BUDGETARY BASIS

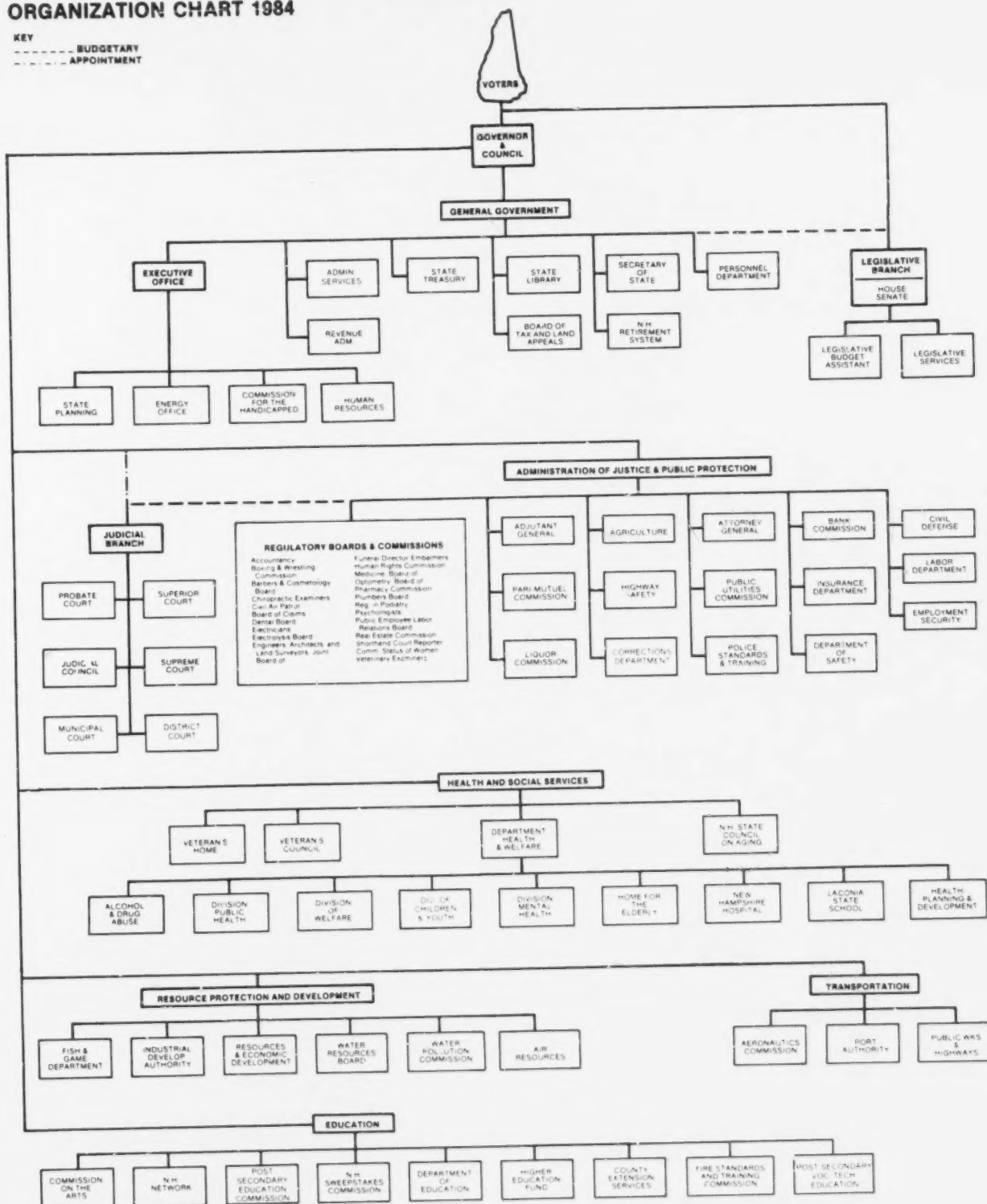


GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

STATE OF NEW HAMPSHIRE

ORGANIZATION CHART 1984

KEY
 - - - - - BUDGETARY
 - - - - - APPOINTMENT



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FINANCIAL SECTION

Ernst & Whinney

Two Wall Street
Manchester, New Hampshire 03105

603/625-9601

To the Fiscal Committee of the General Court
State of New Hampshire
Concord, New Hampshire

We have examined the general purpose combined financial statements of the various funds and Long-Term Debt Account Group of the State of New Hampshire as of June 30, 1984 and for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As more fully described in the General Comments of the Notes to the Financial Statements, the financial statements do not include all activities of the New Hampshire Department of Employment Security and the New Hampshire Division of Welfare as required by generally accepted accounting principles.

The State has not maintained records of the cost of its general fixed assets and, therefore, a statement of General Fixed Assets is not presented in the accompanying financial statements as required by generally accepted accounting principles.

As more fully described in Note 2, the accompanying financial statements do not include a Combined Statement of Revenues, Expenditures and Changes in Fund Balances — Budget and Actual for the General and Special Revenue Funds as required by generally accepted accounting principles.

The State does not account for the activities of the Central and Eastern New Hampshire Turnpikes as an enterprise fund as required by generally accepted accounting principles.

In our opinion, except for the matters referred to in the second through fifth paragraphs, the general purpose combined financial statements referred to in the first paragraph fairly present the financial position of the various funds and Long-Term Debt Account Group of the State of New Hampshire as of June 30, 1984, and the results of operations of such funds and the combined changes in financial position of the Proprietary Fund Types and Similar Trust Funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the general purpose combined financial statements taken as a whole. The supplementary financial data is presented for purposes of additional analysis and is not a required part of the general purpose combined financial statements. This information has been subjected to the auditing procedures applied in the examination of the general purpose combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose combined financial statements taken as a whole.

The individual fund and account group financial statements and schedules presented on pages 41 through 82 are prepared in accordance with budgetary requirements which differ from generally accepted accounting principles primarily by recording certain expenditures when they are paid rather than when the liability is incurred. Therefore, they are not intended to present the financial position and results of operations of the individual funds and account group or the changes in financial position of the individual proprietary funds in conformity with generally accepted accounting principles and, accordingly, we express no opinion on them.

Ernst & Whinney

Manchester, New Hampshire
December 12, 1984

GENERAL PURPOSE COMBINED FINANCIAL STATEMENTS

STATE OF NEW HAMPSHIRE
COMBINED BALANCE SHEET — ALL FUND TYPES AND ACCOUNT GROUP
JUNE 30, 1984

	GOVERNMENTAL FUND TYPES			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS				
Cash and Temporary Investments (Notes 2 and 4)	\$ 11,439,088)	\$ 34,160,176	\$ 4,260,438	\$ 610,553
Accounts Receivable (Net of Allowance for Uncollectibles) (Note 5)	25,196,064	48,000,423		2,772,474
Federal Funds Obligated Not Currently Reimbursable (Note 2)		59,794,390		
Due from Other Funds	10,261,691	3,681,945		
Inventories	2,099,824	739,503		
Advances to Cities and Towns (Note 6)	3,910,909			
Land				
Land Improvements				
Buildings				
Leasehold Improvements				
Equipment				
Less: Allowance for Depreciation & Amortization				
Amount Available for Payment of Bonds				
Amount to be Provided for Payment of Water Pollution Contracts				
Amount to be Provided for Payment of Bonds				
Amount to be Provided by University System for Payment of Bonds				
Amount to be Provided for Compensated Absences				
Total Assets	\$ 30,029,400	\$ 146,376,437	\$ 4,260,438	\$ 3,383,027
LIABILITIES AND FUND EQUITY (DEFICIT)				
LIABILITIES:				
Accounts Payable	\$ 15,181,531	\$ 32,633,905		\$ 3,255,715
Accrued Payroll	8,077,663	3,401,847		
Taxes Due Towns	56,710	1,419,112		
Due to Other Funds	4,112,233			
Temporary Loans				20,000,000
Deferred Revenue	1,084,677	66,362,168		
Other Liabilities	2,221,449			
Due to Other Taxing Units				
Reserve for Member/Employer Contributions				
Bonds Payable (Note 7)				
Water Pollution Contracts Payable (Note 8)				
Compensated Absences Payable (Note 2)				
Total Liabilities	30,734,263	103,817,032		23,255,715
FUND EQUITY (DEFICIT):				
Retained Earnings (Deficit)				
Contributions from Other Funds				
Contributions to Other Funds				
Fund Balance:				
Trust Fund Balance				
Reserve for Encumbrances	9,280,327	87,959,288		27,378,330
Designated Reserve for Inventories	2,099,824	739,503		
Unexpended Balance of Appropriation	12,358,425	17,919,515		15,219,164
Unappropriated Surplus (Deficit)	(24,443,439)	(64,058,901)	\$ 4,260,438	(62,470,182)
Total Fund Equity (Deficit)	(704,863)	42,559,405	4,260,438	(19,872,688)
Total Liabilities and Fund Equity	\$ 30,029,400	\$ 146,376,437	\$ 4,260,438	\$ 3,383,027

SEE NOTES TO FINANCIAL STATEMENTS

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUP	Total (Memorandum Only)
Enterprise	Trust And Agency	Long Term Debt	
\$ 3,721,462	\$ 5,198,974		\$ 36,512,515
2,098,838			78,067,799
	430,288		59,794,390
18,407,573			14,373,924
1,402,146			21,246,900
525,611			3,910,909
6,128,408			1,402,146
475,253			525,611
4,964,685			6,128,408
3,846,636			475,253
(		\$ 4,251,008	4,964,685
			(3,846,636)
			4,251,008
		2,820,384	2,820,384
		309,579,992	309,579,992
		23,979,000	23,979,000
		16,560,000	16,560,000
\$ 33,877,340	\$ 5,629,262	\$ 357,190,384	\$ 580,746,288
\$ 9,912,797			\$ 60,983,948
700,513			12,180,023
10,261,691			1,475,822
2,154,038			14,373,924
1,236,491			20,000,000
			69,600,883
			3,457,940
	\$ 1,913,219		1,913,219
	1,649,948		1,649,948
		\$ 337,810,000	337,810,000
		2,820,384	2,820,384
		16,560,000	16,560,000
24,265,530	3,563,167	357,190,384	542,826,091
(4,391,358)			(4,391,358)
14,278,332			14,278,332
(275,164)			(275,164)
	2,066,095		2,066,095
			124,617,945
			2,839,327
			45,497,104
			(146,712,084)
9,611,810	2,066,095		37,920,197
\$ 33,877,340	\$ 5,629,262	\$ 357,190,384	\$ 580,746,288

STATE OF NEW HAMPSHIRE
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	GOVERNMENTAL FUND TYPES				Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Fund Equity (Deficit), Beginning of Year	\$(47,873,766)	\$ 21,804,691	\$ 5,445,677	\$(30,460,711)	\$(51,084,109)
REVENUES:					
General Property Taxes	15,727,835				15,727,835
Special Taxes	225,296,566	56,141			225,352,707
Personal Taxes	33,580,958				33,580,958
Business License Taxes	27,368,782	65,014,916			92,383,698
Non-Business License Taxes	2,669,441	33,827,473			36,496,914
Fees	13,134,958	5,623,032			18,757,990
Fines, Penalties and Interest	9,017,683	542,460			9,560,143
Grants from Federal Government	48,905,726	204,899,610		2,917,607	256,722,943
Grants from Private and Local Sources	2,146,392	25,658,906		680,510	28,485,808
Rents and Leases	2,811,955	3,376	12,000		2,827,331
Interest, Premiums and Discounts	1,841,142	1,530,435	251,478		3,623,055
Sale of Commodities	4,040,908	76,621			4,117,529
Sale of Services	25,844,573	1,216,030			27,060,603
Assessments	5,353,652	17,825,048			23,178,700
Grants from Other Agencies	18,126,120	4,420,787			22,546,907
Miscellaneous	19,844,076	2,411,075			22,255,151
Total Revenues	455,710,767	363,105,910	263,478	3,598,117	822,678,272
OTHER FINANCING SOURCES:					
Transfers from Governmental Funds		63,296,866	3,614,637	162,226	67,073,729
Transfers from Enterprise Fund	45,572,815				45,572,815
Proceeds from Issuance of Bonds		18,499,292		33,500,708	52,000,000
Other Credits		109,374			109,374
Total Revenues and Other Sources	501,283,582	445,011,442	3,878,115	37,261,051	987,434,190
EXPENDITURES:					
General Government	109,073,785	7,434,579		1,081,972	117,590,336
Administration of Justice and Public Protection	54,929,965	9,226,844		6,179,620	70,336,429
Resource Protection and Development	26,870,496	10,852,155		3,467,448	41,190,099
Transportation	3,993,235	103,215,902		1,757,826	108,966,963
Health and Social Services	94,370,778	178,214,186		269,068	272,854,032
Education	71,313,771	37,698,023		9,240,449	118,252,243
Debt Service	33,941,720	15,484,441	115,051	1,039,967	50,581,179
Capital Outlays	3,995,289	55,767,831		3,008,004	62,771,124
Total Expenditures	398,489,039	417,893,961	115,051	26,044,354	842,542,405
OTHER USES:					
Transfers to Governmental Funds	55,142,526	6,354,226	4,948,303	628,674	67,073,729
Miscellaneous	483,114	8,541			491,655
Total Expenditures and Other Uses	454,114,679	424,256,728	5,063,354	26,673,028	910,107,789
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	47,168,903	20,754,714	(1,185,239)	10,588,023	77,326,401
Fund Equity (Deficit), End of Year	\$(704,863)	\$ 42,559,405	\$ 4,260,438	\$(19,872,688)	\$ 26,242,292

SEE NOTES TO FINANCIAL STATEMENTS

STATE OF NEW HAMPSHIRE
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS/FUND BALANCE
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	Proprietary Fund Type	Fiduciary Fund Type	Total (Memorandum Only)
	Enterprise	Non Expendable Trust	
Revenues:			
Sales	\$ 173,778,855		\$ 173,778,855
Forwarded to Legislative Funds	(8,352)		(8,352)
Total Revenues	173,770,503		173,770,503
Prizes	8,010,053		8,010,053
Cost of Goods Sold	114,997,773		114,997,773
Gross Profit	50,762,677		50,762,677
Other Operating Revenues:			
Investment Income		\$ 120,758	120,758
Contributions		288,460	288,460
Other		111,543	111,543
Total Operating Revenues	50,762,677	520,761	51,283,438
Operating Expenses:			
Personnel Services	10,160,041		10,160,041
Supplies and Materials	311,162		311,162
Communications	229,272		229,272
Travel	141,386		141,386
Printing and Binding	459,970		459,970
Advertising	406,232		406,232
Commissions	584,169		584,169
Heat, Light and Power	472,339		472,339
Rent	1,281,656		1,281,656
Repairs and Alterations	358,573		358,573
Miscellaneous	711,507	1,610	713,117
Grants and Subsidies	2,044,417		2,044,417
Capital Outlays	13,363		13,363
Depreciation	230,117		230,117
Benefits and Refunds		455,968	455,968
Total Operating Expenses	17,904,204	457,578	18,361,782
Operating Income	32,858,473	63,183	32,921,656
Other Income:			
Licenses	2,033,982		2,033,982
Beer Taxes	9,656,469		9,656,469
Miscellaneous	310,605		310,605
Total Other Income	12,001,056		12,001,056
Income Before Transfers	44,859,529	63,183	44,922,712
Transfer to General Fund/Education	45,572,815		45,572,815
Net (Loss) Income	(713,286)	63,183	(650,103)
Retained Earnings (Deficit)/Fund Balance			
— Beginning of Year	(3,678,072)	2,002,912	(1,675,160)
Retained Earnings (Deficit)/Fund Balance			
— End of Year	\$(4,391,358)	\$ 2,066,095	\$(2,325,263)

SEE NOTES TO FINANCIAL STATEMENTS

STATE OF NEW HAMPSHIRE
COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	Proprietary Fund Type	Fiduciary Fund Type	
	Enterprise	Non Expendable Trust	Total (Memorandum Only)
SOURCE OF FUNDS			
OPERATIONS			
Income Before Transfers to General Fund/Education	\$ 44,859,529	\$ 63,183	\$ 44,922,712
Item Not Requiring the Use of Working Capital:			
Depreciation	730,117		730,117
Total Financial Resources from Operations	45,589,646	63,183	45,652,829
Decrease (Increase) in Working Capital	11,642	(63,183)	(51,541)
Contributions from Other Funds	2,192,449		2,192,449
Net Book Value of Fixed Asset Disposals	45		45
Total Source of Funds	<u>\$ 47,793,782</u>	<u>\$</u>	<u>\$ 47,793,782</u>
USE OF FUNDS			
Additions to Fixed Assets	\$ 2,220,967		\$ 2,220,967
Transfers to General Fund	39,915,248		39,915,248
Transfers to Education	5,657,567		5,657,567
Total Use of Funds	<u>\$ 47,793,782</u>	<u>\$</u>	<u>\$ 47,793,782</u>
CHANGES IN COMPONENTS OF WORKING CAPITAL			
Current Assets			
Cash and Temporary Investments	\$(3,393,611)	\$ 104,802	\$(3,288,809)
Accounts Receivable	48,106		48,106
Due from Other Funds		(41,619)	(41,619)
Inventories	(1,682,049)		(1,682,049)
Total Current Assets	(5,027,554)	63,183	(4,964,371)
Current Liabilities			
Accounts Payable and Accruals	3,523,304		3,523,304
Due to Other Funds	1,492,608		1,492,608
Total Current Liabilities	5,015,912		5,015,912
Increase (Decrease) in Working Capital	<u>\$(11,642)</u>	<u>\$ 63,183</u>	<u>\$ 51,541</u>

SEE NOTES TO FINANCIAL STATEMENTS

STATE OF NEW HAMPSHIRE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1984

GENERAL COMMENTS

The General Purpose Combined Financial Statements include all activities and programs that are controlled by or dependent on the State's executive or legislative branches, except for the New Hampshire Department of Employment Security and the New Hampshire Division of Welfare which are discussed below. Control by or dependence on the State was determined on the basis of budget adoption, taxing authority, outstanding debt secured by revenue or general obligations of the State, and the State's obligation to fund any deficits that may occur.

Based on the foregoing criteria, the following activities and programs are excluded from the State's financial statements:

- New Hampshire Industrial Development Authority
- New Hampshire Higher Education and Health Facilities Authority
- New Hampshire Housing Finance Authority
- University System of New Hampshire (Other than net appropriation)
- Maine — New Hampshire Bridge Authority
- New Hampshire Water Resources Board (Partial)
- New Hampshire Pension Trust Fund
- New Hampshire Municipal Bond Bank
- New Hampshire School Building Authority
- New Hampshire Department of Employment Security (Partial)
- New Hampshire Division of Welfare (Partial)

With respect to the New Hampshire Water Resources Board, the financial statements include all activities except those applicable to the Board's public corporation agency fund activities. With respect to the New Hampshire Department of Employment Security, the financial statements include only the activity associated with the Department's administrative costs. With respect to the New Hampshire Division of Welfare, the financial statements include all but the activities associated with the Division's Trust Fund for court-ordered support payments which were previously administered by the New Hampshire Probation Department.

1. FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS:

A. Financial Statements:

The accompanying financial statements of the State of New Hampshire present the financial position of the various fund types and account group, the results of operations of the various fund types, and the changes in financial position of the enterprise fund and non-expendable trust funds.

B. Fund Accounting:

The financial activities are recorded in the individual funds described below, each of which is deemed to be a separate accounting entity. The financial position and operations of each fund are accounted for in separate self-balancing accounts which represent the fund's assets, liabilities, equity, revenues, and expenditures or expenses.

GOVERNMENTAL FUND TYPES

General Fund:

The General Fund accounts for all financial transactions not accounted for in any other fund. By law, all revenues received by any department or agency of the State, other than the New Hampshire College of Agriculture and Mechanical Arts, the University of New Hampshire, and the building projects revolving fund of the State Board of Education and revenues received by certain independent financing authorities of the State, are paid at least weekly into the State Treasury. All such revenues, other than the designated revenues described below, are credited to the General Fund.

1. FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS: (Continued)

Annual expenditures for all State activities and functions not allocated by law to other funds are charged to the General Fund.

Special Revenue Funds:

The Special Revenue Funds include the following:

Highway Fund: Under the State Constitution, all revenue in excess of the necessary cost of collection and administration accruing to the State from motor vehicle registration fees, operators' licenses, gasoline taxes or any other special charges or taxes with respect to the operation of motor vehicles or the sale or consumption of motor vehicle fuels are appropriated and used exclusively for the construction, reconstruction and maintenance of public highways and for the payment of the interest and principal of bonds issued for highway purposes. All such revenues, together with federal grants and aid received by the State for highway purposes are credited to the Highway Fund. Turnpike tolls are applied to turnpike operations and to the payment of outstanding bonds of the turnpike system. While the principal and interest on State highway bonds is charged to the Highway Fund, the assets of such fund are not pledged to such bonds.

Fish and Game Fund: The operations of the State Fish and Game Department, including the operation of fish hatcheries, inland and marine fisheries and wildlife areas, and functions related to law enforcement, land acquisition, and wildlife management and research, are financed through the Fish and Game Fund. Principal revenues of this fund include fees from fish and game licenses, the marine gas tax, penalties and recoveries, and federal grants and aid related to fish and game management, all of which is appropriated annually by the legislature for the use of the Fish and Game Department.

Special Fund: The State allocates to the Special Fund expenditures for and revenues of programs which, by statute, operate primarily from specific program revenues or from federal grants in aid, including the State welfare programs, education assistance programs and the Department of Employment Security. Also credited to the Special Fund are tolls collected on the New Hampshire Turnpike System which, after deduction of costs of operation and maintenance of the turnpike, are transferred to the Debt Service Fund for the payment of debt service on turnpike bonds. The unexpended balance of appropriation on programs which lapse is transferred to the General Fund.

Debt Service Fund:

Transactions related to the net resources obtained from turnpike operations, forest conservation and state office buildings are accumulated and used for the payment of principal and interest on long-term general obligation bonds for these activities. The remainder of debt service for the State of New Hampshire long-term general obligations are appropriated and paid from the General Fund, Highway Fund and Special Fund, since there are no sinking fund requirements on these obligations.

Capital Projects Fund:

The State records in the Capital Projects Fund certain capital improvement appropriations which are or will be primarily funded by the issue of State bonds or notes, other than bonds and notes for highway or turnpike purposes, or by the application of certain federal matching grants. Also recorded in this Fund are capital improvement appropriations issued by the State for the purpose of funding capital improvements for the University of New Hampshire. As detailed in Note 7, certain UNH bonds are classified as self-liquidating. The debt service requirements are funded by UNH by way of direct payments to the State Treasurer and are recorded in the General Fund.

PROPRIETARY FUND TYPES

The Proprietary Fund includes the following:

Enterprise Funds:

The Enterprise Funds were established in fiscal 1975-1976 to account for the self-supporting activities of State governmental units which render services on a user-charge basis to the general public. To date, only the activities of the State Liquor Commission and the Sweepstakes Commission are reported in this fund.

1. FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS: (Continued)

Liquor Commission: Income from operations of the Liquor Commission is transferred to the General Fund on a daily basis. The General Fund advances cash to the Liquor Commission for the purchase of liquor inventory.

Liquor Sales and Distribution: By statute, all liquor and beer sold in New Hampshire must be sold through a sales and distribution system operated by the State Liquor Commission comprised of three members appointed by the Governor with the consent of the Council. The Commission makes all liquor purchases directly from the manufacturers and importers and operates State Liquor stores in cities and towns that accept the provisions of the local option law. The Commission is authorized to lease and equip stores, warehouses and other merchandising facilities for liquor sales, to supervise the construction of State-owned liquor stores at various locations in the State, and to sell liquor through retail outlets as well as direct sales to restaurants, hotels and other organizations. The Commission also charges permit and license fees for the sale of beer through private distributors and retailers plus a tax on beer sold by such retailers at the rate of 30 cents per gallon.

Sweepstakes Commission: The State conducts daily and weekly lotteries throughout the State through tickets sold by or on behalf of the State Sweepstakes Commission in state liquor stores, at horse and dog tracks and at specified retail outlets in the State. Receipts from the sale of such tickets are reported in the Enterprise Fund. The excess revenues after expenses of the Commission are transferred to the Department of Education in the General Fund.

Internal Service Funds:

Internal service funds are not maintained at this time, since activities which would be accounted for in an Internal Service Fund are not material. Currently, the General Fund accounts for the operations of State agencies or departments which provide goods or services to other agencies or departments of the governmental unit on a cost reimbursement basis.

FIDUCIARY FUND TYPES

Transactions related to assets held by the State in a trustee or agency capacity are accounted for in fiduciary fund types. Fiduciary fund types are comprised of non-expendable trust funds, which account for assets received and expended by the State as trustee, and agency funds, which account for assets received by the State as agent.

ACCOUNT GROUPS

Long-Term Debt:

Activities related to general government unmatured long-term general obligation bonds payable, water pollution contract obligations and the cumulative liability for compensated absences are reflected in the long-term debt account group.

General Fixed Assets:

Formal records are not maintained of the fixed assets acquired for use by the State in the conduct of its activities, other than activities accounted for in proprietary fund types.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Accounting:

The accounts of all Governmental Funds are maintained and reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and assets are recognized when measurable and available to finance operations during the year; expenditures and liabilities are recognized when obligations are incurred as a result of receipt of goods or services. Exceptions to the modified accrual basis of accounting include:

Interest on long-term debt is recognized as an expenditure when it becomes payable.

The accounts of the enterprise fund are maintained and reported on the accrual basis of accounting.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Combined Balance Sheet: Interpretation of "Total Column"

Amounts in the "Total" column represent the mathematical summing of the combined balance sheet line items of the fund types and account group included therein. Because these fund types and account group utilize different basis of accounting and include both restricted and unrestricted assets and fund equities, amounts in the "Total" column do not necessarily represent comparable total resources available for spending or appropriation. The "Total" column includes an amount which, while classified as an asset, is not an asset in the usual sense. For example, the caption "Amount to be provided" represents only the amount of future revenues required to liquidate existing debt recorded in the long-term account group.

Temporary Investments:

Temporary Investments, comprised primarily of short-term certificates of deposit, are stated at cost which approximates market value. Included in temporary investments for the Trust and Agency Funds are bonds and stocks with a book value of \$1,046,413 at June 30, 1984 stated at cost. The approximate market value of those investments is \$1,459,305 at June 30, 1984.

Federal Funds Obligated Not Currently Reimbursable:

The balance of \$59,794,390 at June 30, 1984 in this account reflects Highway Federal Aid funds obligated to the State from the Federal Highway Trust Fund. The State appropriates and encumbers the total amount of the cost of highway projects in order that long-term contractual commitments may be executed. Federal Funds Obligated Not Currently Reimbursable represents that portion of the amounts encumbered that will be reimbursed by the Federal Government.

Since the Highway Federal Aid contracts require the State to expend funds and then be reimbursed, the earning process is not complete until the State expends, rather than encumbers the funds. Accordingly, the amount is recorded as deferred revenue until the State expends its funds.

Inventories:

Consumable inventories with the exception of liquor stock and sweepstakes game tickets are stated at average cost. Liquor stock and sweepstakes game tickets are stated at the lower of cost (first-in, first-out method) or market.

Fixed Assets:

Fixed assets in the Enterprise Fund are recorded at cost. Depreciation is recorded on the straight-line method based on the estimated useful lives of the assets as follows:

Buildings	25 to 40 years
Leasehold Improvements	6 years
Equipment	3 to 10 years

Fixed assets purchased or constructed by other funds for the Enterprise Fund are recorded at cost as an increase to Contributions from Other Funds. Assets transferred to other funds are recorded as Contributions to Other Funds.

Maintenance and repairs are charged to operations when incurred. Expenditures which materially increase values, change capacities or extend useful lives are capitalized.

Taxes Collected for Others:

The State collects various taxes which are returned to cities, towns and school districts. These taxes are recorded as revenues when received or accrued. The portion payable to the cities, towns and school districts are recorded as reductions of the tax revenue. Taxes collected by the State and not returned to the cities, towns and school districts until the following fiscal year are reported as Taxes Due Towns.

Encumbrances:

Contracts and purchasing commitments are recorded as encumbrances when the contract or purchase order is executed. Upon receipt of goods or services the encumbrance is liquidated and the expenditure and liability are recorded. Unliquidated encumbrances are reported in the reserve for encumbrance account.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Interfund and Intrafund Transactions:

The State accounts for interfund and intrafund transactions as described below:

Reimbursements — Various departments charge fees on a user basis for such services as centralized data processing, accounting and auditing, purchasing, personnel and maintenance. These fees are recorded as revenue by the servicing department and as expenditures by the user department. Maintenance costs incurred by the highway garage charged to the department of public works and highways have been eliminated from revenues and expenditures in the amounts of \$3,690,000 for the year ended June 30, 1984.

Capital Projects:

The State records the resources obtained and used for the acquisition, construction or improvement of certain capital facilities in the Highway Fund and the Capital Projects Fund. Encumbrances are recorded when contracts are executed. Expenditures are recorded, and encumbrances are liquidated, as incurred.

Resources obtained to finance capital projects include Federal grants, short-term bond anticipation notes, and general obligation bonds. Revenue recognition of Federal grants is discussed above. Short-term bond anticipation notes are recorded as a liability. General obligation bonds are recorded as a liability in the Long-Term Debt Account Group, and as revenue in the Highway Fund and the Capital Projects Fund when the proceeds are received.

Since expenditures are recorded as incurred, and the proceeds of bonds are recorded when received, which is normally after the project has been completed, the Unappropriated Surplus in the Highway Fund and the Capital Projects Fund reflect a deficit.

Capital projects of the University System are recorded in the Capital Projects Fund until completion of the project. Upon issuance of the general obligation bonds the liability and amounts to be provided for payment of the bonds are recorded in the Long-Term Debt Account Group. The State pays all debt service on these bonds. However, the State is reimbursed by the University System for the debt service on self-amortizing bonds.

Lease Commitments:

The State has lease commitments which extend forward a number of years. However, these leases are subject to continuing appropriations and may therefore be terminated without any penalty if funds are not appropriated. Rent expense under long and short-term agreements, for all funds, for fiscal 1984 amounted to \$17,131,800. Agreements which are in substance capital leases are not considered material to the State's financial statements.

Annual Leave and Sick Leave:

Every continuing full-time employee in the State classified service is entitled to annual and sick leave with full pay on the basis of the employees scheduled work week and years of service. Annual and sick leave is computed at the end of each completed month of service. Employees rendering seasonal or temporary service in excess of six months shall be entitled to annual and sick leave at the same rate for time actually worked.

Annual and sick leave is cumulative for not more than the prescribed days and will not lapse. The maximum annual accrual ranges from 15 to 21 days for annual leave and 15 days for sick leave. The maximum cumulative accrual ranges from 30 to 40 days for annual leave and from 90 to 120 days for sick leave. Additional annual leave ("Bonus Days") is earned for each three month period during which time the employee does not utilize any sick leave. The maximum annual accrual is four days. There is no limit on the cumulative accrual for "Bonus Days".

The State's cumulative liability which amounted to \$16,560,000 for governmental fund types was recorded in 1984 in the General Long Term Debt Account Group. The liability for the proprietary fund types amounts to \$960,000 for Liquor and \$83,000 for Sweepstakes at June 30, 1984.

Retained Earnings (Deficit):

The Retained Earnings (Deficit) of \$(4,391,358) at June 30, 1984 represents depreciation costs and gains and losses on disposals of fixed assets employed in the conduct of business by the Liquor Commission. The Liquor Commission recognizes expenditures for Capital Outlays from Working Capital Advances as an expense in the year incurred. It is on that basis that the transfer to the General Fund is made. This method is in compliance with legal and budgetary requirements. However, for financial statement purposes these expenditures are capitalized and depreciation is recorded in accordance with the theory of matching expenses with revenue-producing assets employed over their economic life.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Grants:

Certain federal grants, made on the basis of entitlement periods, are recorded as receivables and revenues when entitlement occurs. Other federal grants made on a reimbursement basis, with the exception of highway projects, are recorded as receivables and revenues when the related expenditures are incurred. Federal grants for highway projects are recorded as Federal Funds Obligated Not Currently Reimbursable and deferred revenue when the funds are encumbered, and as a receivable and revenue when the expenditures are incurred.

Budget and Control and Reporting:

The State controls expenditures against budget through an appropriation operations accounting system. The accounting principles utilized for budgetary purposes differ from generally accepted accounting principles. The State has not presented a Combined Statement of Revenues, Expenditures and Changes in Fund Balance — Budget and Actual — General and Special Revenue Fund Types, as required by generally accepted accounting principles for the following reasons:

A. While unrestricted revenue is budgeted by source, restricted revenue is budgeted by agency. In order to present a meaningful budget-actual comparison of revenue, the revenue source would have to be identified for restricted revenue. It is not practicable at this time to determine the restricted revenue sources.

B. Appropriations for the current expenditures constitute spending authorizations for the current year. Unexpended appropriations which do not lapse are carried over to the succeeding year and also constitute spending authorization for the current year. It is not practicable at this time to determine those actual expenditures that apply to current year appropriations and those expenditures that apply to the unexpended balance of prior years' appropriations which did not lapse.

C. There are various programs for which revenues and expenditures are not budgeted. These programs are primarily to account for Federal Grants where the State acts as a conduit to pass these funds through to the sub-grantee. It is not practicable at this time to segregate the revenues and expenditures on these programs.

D. The Governor, with the consent of the Executive Council, is authorized to accept various grants which do not require State funding. These grants are not included in the original budget, and when accepted they are budgeted by agency and not by revenue source. It is not practicable at this time to determine the restricted revenue sources.

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3. RECONCILIATION OF FUND EQUITY:

The following schedule reconciles fund equity of the various funds at June 30, 1984 between the budgetary method and generally accepted accounting principles (GAAP).

	Governmental Fund Types			
	General	Special Revenue Funds		
		Highway	Fish & Game	Special
Fund equity at June 30, 1984 (Budgetary Method)	\$ 24,162,273	\$ 179,764,821	\$ 1,206,769	\$ 7,946,980
Adjustments and Reclassifications:				
Accounts receivable	3,223,138	236,696	51,132	12,524,976
Accounts payable and accrued expenses	(19,211,689)	(9,533,529)	(276,151)	(19,027,673)
Deferred revenues on Federal Funds				
Obligated Not Currently Reimbursable		(60,321,418)		
Due to Trust Funds	(430,288)			
Adjust Enterprise transfer to General Fund	(3,266,352)			
Adjust Special Fund lapses to General Fund	(3,681,945)			3,681,945
Bonds authorized and unissued	(1,500,000)	(73,695,143)		
Additional Trust and Agency Funds				
Reclassify due to other taxing units				
Fund equity (deficit) at June 30, 1984 (GAAP)	<u>\$ (704,863)</u>	<u>\$ 36,451,427</u>	<u>\$ 981,750</u>	<u>\$ 5,126,228</u>

<u>Debt Service</u>	<u>Capital Projects</u>	<u>Proprietary Fund Type Enterprise</u>	<u>Fiduciary Fund Type Trust & Agency</u>	<u>Totals (Memorandum Only)</u>
\$ 4,260,438	\$ 42,597,494	\$ 9,611,810	\$ 2,983,555	\$ 272,534,140
	180,110	(1,873,485)		14,342,567
	(2,741,740)	(1,718,488)		(52,509,270)
				(60,321,418)
		3,591,973		(430,288)
				325,621
	(59,908,552)			(135,103,695)
			995,759	995,759
			(1,913,219)	(1,913,219)
<u>\$ 4,260,438</u>	<u>\$ (19,872,688)</u>	<u>\$ 9,611,810</u>	<u>\$ 2,066,095</u>	<u>\$ 37,920,197</u>

4. CASH AND TEMPORARY INVESTMENTS:

The State pools substantially all cash and investments, except for separate cash and investment accounts which are maintained in accordance with legal restrictions.

Each fund's equity share of the total pooled cash and investments is included on the accompanying balance sheets under the caption "Cash and Temporary Investments". The State's temporary investments of \$26,821,440 at June 30, 1984 include certificates of deposits, U.S. Treasury Bills and bank investment accounts. Investments are carried at cost.

	Cash in Banks	Cash in Transit	Temporary Investments	Total
Governmental and Proprietary Fund Type	\$ 1,347,973	\$ 4,540,858	\$ 25,424,710	\$ 31,313,541
Fiduciary Fund Type — Trust and Agency	3,802,244		1,396,730	5,198,974
Total	\$ 5,150,217	\$ 4,540,858	\$ 26,821,440	\$ 36,512,515
Balance Per Banks	\$ 19,901,889			
Outstanding Checks and Adjustments	(14,751,672)			
Balance Per Treasurer	\$ 5,150,217			

5. ACCOUNTS RECEIVABLE:

Included in accounts receivable are the following taxes receivables:

	General Fund	Special Revenue Fund	Enterprise Fund	Total
Meals and Rooms	\$ 4,955,158			\$ 4,955,158
Business Profits	2,751,720			2,751,720
Tobacco	2,729,734			2,729,734
Estate and Legacy	1,950,965			1,950,965
Real Estate Transfer	1,983,199			1,983,199
Interest and Dividends	509,291			509,291
Gasoline Road Toll	5,838	\$ 9,320,452		9,326,290
Beer			\$ 1,091,231	1,091,231
Parimutuel	109,806			109,806
	\$ 14,995,711	\$ 9,320,452	\$ 1,091,231	\$ 25,407,394

Also included in Accounts Receivable are the following federal receivables:

General Fund	\$ 3,272,365
Special Revenue Fund	25,998,286
Capital Projects Fund	729,888
	\$ 30,000,539

6. ADVANCES TO CITIES AND TOWNS:

In accordance with New Hampshire Laws of 1983 (Chp. 469:23 II) payments totaling \$3,910,909 which were made by the Treasurer on June 15, 1984 to cities and towns that have adopted a fiscal year ending in June, are to be charged against the amounts appropriated for the 1985 fiscal year.

7. BONDS PAYABLE:

Bonds authorized and unissued amounted to \$135,103,695 at June 30, 1984. The proceeds of the bonds will be applied to the following funds when issued:

General Fund	\$ 1,500,000
Highway Fund	73,695,143
Capital Fund	59,908,552
	\$ 135,103,695

On September 1, 1983 the State issued general obligation capital improvement bonds in the amount of \$52,000,000 at interest rates ranging from 8.4% to 9.7%. The maturity dates of the bonds range from September 1, 1984 through September 1, 2003.

General obligation notes issued in November 1983 in the amount of \$30,000,000 were repaid prior to the end of fiscal 1984.

A summary of changes in bonds payable for the fiscal year ended June 30, 1984 is as follows:

Balance, July 1, 1983	\$ 307,670,000
Reductions	(21,860,000)
Issuances	52,000,000
Balance, June 30, 1984	\$ 337,810,000

All bonds issued by the State are general obligation bonds which are backed by the full faith and credit of the State. Interest rates on these issues ranges from 1.4% to 10.7%. The anticipated source of repayment and annual maturities are as follows:

7. BONDS PAYABLE: (Continued)

(\$000's Omitted)

SOURCE OF PRINCIPAL PAYMENTS

Payable by June 30,	Principal	Interest	Total	DEBT SERVICE FUNDS					
				General Fund	Highway Fund	Central Turnpike	Eastern Turnpike	U.N.H. Self Liquidating	Total
1985	\$ 24,610	\$ 24,158	\$ 48,768	\$ 14,523	\$ 4,250	\$ 1,950	\$ 2,400	\$ 1,487	\$ 24,610
1986	24,655	22,566	47,221	14,498	4,250	1,950	2,400	1,557	24,655
1987	22,565	20,981	43,546	14,015	4,250	700	2,000	1,600	22,565
1988	21,285	19,445	40,730	13,317	3,250	800	2,300	1,613	21,285
1989	20,410	17,967	38,377	13,067	2,550	800	2,300	1,693	20,410
1990	20,800	16,526	37,326	12,987	2,550	1,350	2,300	1,613	20,800
1991	20,940	15,056	35,996	13,034	2,550	1,350	2,400	1,606	20,940
1992	17,690	13,599	31,289	11,550	1,250	1,350	2,450	1,090	17,690
1993	17,660	12,318	29,978	11,510	1,250	1,350	2,450	1,100	17,660
1994	17,600	11,030	28,630	11,485	1,250	1,350	2,450	1,065	17,600
1995	15,650	9,799	25,449	10,595	50	1,350	2,550	1,105	15,650
1996	15,700	8,652	24,352	10,645	50	1,350	2,550	1,105	15,700
1997	14,505	7,498	22,003	9,456	50	1,350	2,550	1,099	14,505
1998	13,050	6,406	19,456	8,256	50	1,350	2,550	844	13,050
1999	11,875	5,380	17,255	7,031	50	1,350	2,550	894	11,875
2000	10,775	4,408	15,183	5,931	50	1,350	2,550	894	10,775
2001	10,525	3,498	14,023	5,681	50	1,350	2,550	894	10,525
2002	7,895	2,614	10,509	3,400	50	1,350	2,550	545	7,895
2003	7,910	1,976	9,886	3,400	50	1,350	2,550	560	7,910
2004	6,110	1,433	7,543	1,600	50	1,350	2,550	560	6,110
2005	4,010	1,078	5,088			1,100	2,550	360	4,010
2006	4,010	826	4,836			1,100	2,550	360	4,010
2007	2,890	573	3,463			1,100	1,550	240	2,890
2008	1,640	387	2,027			800	750	90	1,640
2009	1,550	264	1,814			800	750		1,550
2010	750	145	895				750		750
2011	750	73	823				750		750
	\$ 337,810	\$ 228,656	\$ 566,466	\$ 195,981	\$ 27,900	\$ 31,350	\$ 58,600	\$ 23,979	\$ 337,810
Amount available for retirement of debt						4,251			4,251
Amount to be provided by U.N.H. for retirement of bonds								23,979	23,979
Amount to be provided for retirement of debt				\$ 195,981	\$ 27,900	\$ 27,099	\$ 58,600	\$ -	\$ 309,580

8. WATER POLLUTION CONTRACTS PAYABLE:

The State has contracted with various communities to finance the construction of municipal water pollution control projects. The anticipated source of repayment of this liability is the General Fund. Annual maturities are as follows:

Payable by June 30,	(000's Omitted) Amount
1985	\$ 376
1986	364
1987	351
1988	339
1989	328
1990	316
1991	305
1992	224
1993	217
	\$ 2,820

9. PENSION PLANS:

The State of New Hampshire participates in two pension plans.

The New Hampshire Retirement System is a defined-benefit, contributory retirement plan covering substantially all employees of the State, teaching and professional staff of the public school system and permanent policemen and firemen. Employees of political subdivisions are also eligible to participate under the Plan provided the governing body of such political subdivision has elected coverage. The Plan provides retirement, disability and death benefits according to predetermined formulas. Employees contribute a fixed percentage of annual compensation. The rates vary by group of employees and are as follows:

State and political subdivision employees, and teachers	9.2% (1)
Permanent firemen and policemen	9.3%
(1) Applicable to compensation in excess of FICA tax limit. One-half of this rate applicable to compensation subject to FICA tax.	

The annual contribution required to cover that amount of normal cost not met by the employees' contributions is determined biennially by the Plan's actuary. The State's participation in the funding of normal cost is as follows:

State employees (1)	100%
Teachers	35%
Policemen and Firemen	35%
Political subdivision employees	0%

(1) Includes any state employees included in the other categories.

The most recent actuarial valuation, which was made as of June 30, 1983, indicated that the Plan's unfunded prior service costs amounted to \$16,576,991. Prior service costs are being amortized over a 20 year period. The State is funding 100% of the annual funding of the past service cost related to State employees, policemen and firemen and 35% of the teachers annual funding.

The New Hampshire Policemen's Retirement System is a defined-benefit, contributory retirement plan covering all permanent policemen in the State of New Hampshire who are not members of the New Hampshire Retirement System. The Plan provides retirement, disability and death benefits according to predetermined formulas. Employees contribute a percentage of their salary depending upon their age at entry into the Plan. The State contributes 35% of the remaining annual contribution required to cover that amount of the normal cost not met by the employees contribution. The normal cost rates are determined by the Plan's actuary.

The most recent actuarial valuation of the Policemen's Plan indicates that unfunded prior service costs amount to \$114,000. Prior service costs are being amortized over a 20 year period and are funded entirely by the State.

George B. Buck Consulting Actuaries, Inc. estimates the actuarial present value of plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the members to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The accumulated plan benefit information as of June 30, 1983, is as follows:

9. PENSION PLANS: (Continued)

Present value of vested benefits:

For beneficiaries receiving payments and former members entitled to deferred allowances	\$ 188,716,000
For other members	181,297,000

370,013,000

Present value of nonvested benefits

37,770,000

\$ 407,783,000

Unfunded prior service liability

\$ 16,576,991

Net Assets available for benefits

\$ 533,292,662

Actuarial computations were made using the projected benefit method with aggregate level normal cost and frozen prior service liability. Gains and losses are spread over the average future careers of active members. The assumed rate of return for calculating accumulated plans benefits is 8%.

The provision for pension expenditures reflected in the financial statements of the State for the fiscal year ended June 30, 1984 amounted to \$10,529,000.

10. CONTINGENT AND LIMITED LIABILITIES:

Bonds and First Mortgages:

The State of New Hampshire is contingently liable for bonds sold by municipalities, school districts and for first mortgages on industrial and recreational property which contain the guarantee of the State of New Hampshire and amount to \$147,104,809. The breakdown is as follows:

	Principal	Interest	Total
Water Pollution Control, Chapter 149-B (Supplement) (Legal Limit \$200,000,000)	\$ 82,865,000	\$ 41,958,401	\$ 124,823,401
N.H. School Building Authority RSA 195-C (Supplement) (Legal Limit \$40,000,000)	14,949,000	4,535,938	19,484,938
Water Resources Board RSA 481 (Supplement) (Legal Limit \$5,000,000)	577,000	85,695	662,695
Industrial Development Authority RSA 162 - A:14a (Legal Limit \$20,000,000)	2,133,775	-	2,133,775
Total	\$ 100,524,775	\$ 46,580,034	\$ 147,104,809

The State of New Hampshire has a limited liability for the New Hampshire Housing Finance Authority and the New Hampshire Municipal Bond Bank. Both entities are required to maintain a bond reserve fund. A request for an appropriation may be submitted to the legislature for a sum required to maintain the bond reserve fund at the established bond reserve fund requirements. Amounts so requested are subject to appropriation by the legislature and do not constitute a debt of the State.

The State receives federal grants which are subject to review and audit by the grantor agencies. Although these audits could result in expenditure disallowances under the terms of the grants, it is believed that required reimbursements would not have a material effect on the financial statements.

11. LITIGATION:

The State, its agencies and employees are defendants in numerous lawsuits involving funding for social welfare programs, public education funding, breach of contract and negligence. Although the Attorney General is unable to predict the ultimate outcome of the majority of these suits which seek between \$100 million and \$250 million, in the opinion of the Attorney General and the Commissioner of Administrative Services, the likelihood of such litigation resulting, either individually or in the aggregate, in final judgements against the State which would materially affect its financial position is remote. Accordingly, no provision for the ultimate liability, if any, has been made in the financial statements.

12. GENERAL FUND DEFICIT:

The State's General Fund Unappropriated Deficit decreased from \$62.0 million at June 30, 1983 to \$24.4 million at June 30, 1984. The deficit results from increased expenditures and declining revenues as well as recognition of fund liabilities in excess of accrued revenue. A plan was adopted, on a budgetary basis, by the Legislature on June 30, 1983 as part of the General Fund budget for the fiscal 1984-85 biennium to substantially decrease the deficit by the end of the biennium. The budget is based on a number of assumptions as to revenues and expenditures which may or may not be realized.

13. SEGMENT INFORMATION:

Segment financial information for the State's Enterprise Fund for the year ended June 30, 1984 is presented below:

	Liquor Commission	Sweepstakes Commission	Total
Total Revenues and Other Income	\$ 168,603,835	\$ 17,167,724	\$ 185,771,559
Income before distribution and transfers to General Fund/ Education	\$ 39,201,962	\$ 5,657,567	\$ 44,859,529
Total Assets	\$ 32,124,068	\$ 1,753,272	\$ 33,877,340

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COMBINING FINANCIAL STATEMENTS

**STATE OF NEW HAMPSHIRE
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
JUNE 30, 1984**

ASSETS				
	Highway Fund	Fish and Game Fund	Special Fund	Total
Cash and Temporary Investments	\$ 37,204,062	\$ 884,771	\$(3,928,657)	\$ 34,160,176
Accounts Receivable	17,839,095	494,282	29,667,046	48,000,423
Federal Funds Obligated Not Currently Reimbursable	59,794,390			59,794,390
Due From Other Funds			3,681,945	3,681,945
Inventories	739,503			739,503
Total Assets	\$ 115,577,050	\$ 1,379,053	\$ 29,420,334	\$ 146,376,437
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Accounts Payable	\$ 12,246,515	\$ 205,387	\$ 20,182,003	\$ 32,633,905
Accrued Payroll	1,397,700	191,916	1,812,231	3,401,847
Taxes Due Towns	1,419,112			1,419,112
Deferred Revenue	64,062,296		2,299,872	66,362,168
Total Liabilities	79,125,623	397,303	24,294,106	103,817,032
FUND EQUITY:				
Fund Balance:				
Reserve for Encumbrances	70,315,562	93,763	17,549,963	87,959,288
Designated Reserve for Inventories	739,503			739,503
Unexpended Balance of Appropriation (Deficit)	29,853,775	489,475	(12,423,735)	(7,919,515)
Unappropriated Surplus (Deficit)	(64,457,413)	398,512		(64,058,901)
Total Fund Equity	36,451,427	981,750	5,126,228	42,559,405
Total Liabilities and Fund Equity	\$ 115,577,050	\$ 1,379,053	\$ 29,420,334	\$ 146,376,437

STATE OF NEW HAMPSHIRE
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	HIGHWAY FUND	FISH & GAME FUND	SPECIAL FUND	TOTAL
Fund Equity, Beginning of Year	\$ 17,497,616	\$ 708,811	\$ 3,598,264	\$ 21,804,691
REVENUES:				
Special Taxes			56,141	56,141
Business License Taxes	65,014,916			65,014,916
Non-Business License Taxes	30,636,737	3,190,736		33,827,473
Fees	5,220,148	263,212	139,672	5,623,032
Fines, Penalties and Interest	179,910	39,942	322,608	542,460
Grants from Federal Government	47,514,871	1,263,113	156,121,626	204,899,610
Grants from Private and Local Sources	6,524,431	16,139	19,118,336	25,658,906
Rents and Leases	3,376			3,376
Interest, Premiums and Discounts	1,333,647	32,349	164,439	1,530,435
Sale of Commodities	32,718	30,631	13,272	76,621
Sale of Services	823,303	14,094	378,633	1,216,030
Assessments			17,825,048	17,825,048
Grants from Other Agencies	43,964	248,767	4,128,056	4,420,787
Miscellaneous	175,774	549,958	1,685,343	2,411,075
Total Revenues	157,503,795	5,648,941	199,953,174	363,105,910
OTHER FINANCING SOURCES:				
Transfers from Governmental Funds	1,006,109	46,809	62,243,948	63,296,866
Proceeds from Issuance of Bonds	18,499,292			18,499,292
Other Credits	109,374			109,374
Total Revenues and Other Sources	177,118,570	5,695,750	262,197,122	445,011,442
EXPENDITURES:				
General Government			7,434,579	7,434,579
Administration of Justice and Public Protection	456,035		8,770,809	9,226,844
Resource Protection and Development		5,247,293	5,604,862	10,852,155
Transportation	96,668,738		6,547,164	103,215,902
Health and Social Services			178,214,186	178,214,186
Education			37,698,023	37,698,023
Debt Service	5,554,078		9,930,363	15,484,441
Capital Outlays	54,770,671	175,518	821,642	55,767,831
Total Expenditures	157,449,522	5,422,811	255,021,628	417,893,961
OTHER USES:				
Transfers to Governmental Funds	706,696		5,647,530	6,354,226
Miscellaneous	8,541			8,541
Total Expenditures and Other Uses	158,164,759	5,422,811	260,669,158	424,256,728
Excess of Revenues and Other Sources Over Expenditures and Other Uses	18,953,811	272,939	1,527,964	20,754,714
Fund Equity, End of Year	\$ 36,451,427	\$ 981,750	\$ 5,126,228	\$ 42,559,405

STATE OF NEW HAMPSHIRE
COMBINING BALANCE SHEET — PROPRIETARY FUNDS
JUNE 30, 1984

<u>ASSETS</u>	<u>Liquor Commission</u>	<u>Sweepstakes Commission</u>	<u>Total</u>
Cash and Temporary Investments	\$ 2,403,181	\$ 1,318,281	\$ 3,721,462
Accounts Receivable	2,055,651	43,187	2,098,838
Inventories	18,053,426	354,147	18,407,573
Land	1,402,146		1,402,146
Land Improvements	525,611		525,611
Buildings	6,128,408		6,128,408
Leasehold Improvements	475,253		475,253
Equipment	4,787,620	177,065	4,964,685
Less: Allowance for Depreciation and Amortization	(3,707,228)	(139,408)	(3,846,636)
Total Assets	\$ 32,124,068	\$ 1,753,272	\$ 33,877,340
<u>LIABILITIES AND FUND EQUITY</u>			
<u>LIABILITIES:</u>			
Accounts Payable	\$ 9,527,703	\$ 385,094	\$ 9,912,797
Accrued Payroll	560,788	139,725	700,513
Deferred Revenue	1,527,697	626,341	2,154,038
Other Liabilities	959,640	276,851	1,236,491
Due to Other Funds	9,936,430	325,261	10,261,691
Total Liabilities	22,512,258	1,753,272	24,265,530
<u>FUND EQUITY:</u>			
Contribution from Other Funds	14,278,332		14,278,332
Contribution to Other Funds	(275,164)		(275,164)
Retained Earnings (Deficit)	(4,391,358)		(4,391,358)
Total Fund Equity	9,611,810		9,611,810
Total Liabilities and Fund Equity	\$ 32,124,068	\$ 1,753,272	\$ 33,877,340

STATE OF NEW HAMPSHIRE
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS/FUND BALANCE
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	Proprietary Fund Types		Fiduciary Fund Types	Total (Memorandum Only)
	Liquor Commission	Sweepstakes Commission	Non Expendable Trust	
Revenues:				
Sales	\$ 156,713,245	\$ 17,065,610		\$ 173,778,855
Forwarded to Legislative Funds	8,352			8,352
Total Revenues	156,704,893	17,065,610		173,770,503
Prizes		8,010,053		8,010,053
Cost of Goods Sold	114,997,773			114,997,773
Gross Profit	41,707,120	9,055,557		50,762,677
Other Operating Revenues:				
Investment Income			\$ 120,758	120,758
Contributions			288,460	288,460
Other			111,543	111,543
Total Operating Revenue	41,707,120	9,055,557	520,761	51,283,438
Operating Expenses:				
Personnel Services	9,171,542	988,499		10,160,041
Supplies and Materials	247,835	63,327		311,162
Communications	152,833	76,439		229,272
Travel	82,948	58,438		141,386
Printing and Binding	73,216	386,754		459,970
Advertising	178,579	227,653		406,232
Commissions		584,169		584,169
Heat, Light and Power	471,844	495		472,339
Rent	1,174,063	107,593		1,281,656
Repairs and Alterations	358,573			358,573
Miscellaneous	242,353	469,154	1,610	713,117
Grants and Subsidies	1,523,665	520,752		2,044,417
Capital Outlays	13,363			13,363
Depreciation	713,286	16,831		730,117
Benefits and Refunds			455,968	455,968
Total Operating Expenses	14,404,100	3,500,104	457,578	18,361,782
Operating Income	27,303,020	5,555,453	63,183	32,921,656
Other Income:				
Licenses	2,033,982			2,033,982
Beer Taxes	9,656,469			9,656,469
Miscellaneous	208,491	102,114		310,605
Total Other Income	11,898,942	102,114		12,001,056
Income Before Transfers	39,201,962	5,657,567	63,183	44,922,712
Transfer to General Fund/Education	39,915,248	5,657,567		45,572,815
Net (Loss) Income	(713,286)		63,183	(650,103)
Retained Earnings (Deficit)/Fund Balance				
— Beginning of Year	(3,678,072)		2,002,912	(1,675,160)
Retained Earnings (Deficit)/Fund Balance				
— End of Year	\$(4,391,358)	\$	\$ 2,066,095	\$(2,325,263)

STATE OF NEW HAMPSHIRE
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	Proprietary Fund Types		Fiduciary Fund Types	
	Liquor Commission	Sweepstakes Commission	Non Expendable Trust	Total (Memorandum Only)
SOURCE OF FUNDS				
OPERATIONS				
Income Before Transfers to General Fund/Education	\$ 39,201,962	\$ 5,657,567	\$ 63,183	\$ 44,922,712
Items Not Requiring the Use of Working Capital Depreciation	713,286	16,831		730,117
Total Financial Resources from Operations	39,915,248	5,674,398	63,183	45,652,829
Decrease (Increase) in Working Capital		11,642	(63,183)	(51,541)
Contributions from Other Funds	2,192,449			2,192,449
Net Book Value of Fixed Asset Disposals		45		45
Total Source of Funds	\$ 42,107,697	\$ 5,686,085	\$	\$ 47,793,782
USE OF FUNDS				
Additions to Fixed Assets	\$ 2,192,449	\$ 28,518		\$ 2,220,967
Transfers to General Fund	39,915,248			39,915,248
Transfers to Education		5,657,567		5,657,567
Total Use of Funds	\$ 42,107,697	\$ 5,686,085	\$	\$ 47,793,782
CHANGES IN COMPONENTS OF WORKING CAPITAL				
Current Assets				
Cash and Temporary Investments	\$(3,982,821)	\$ 589,210	\$ 104,802	\$(3,288,809)
Accounts Receivable	493,380	(445,274)		48,106
Due From Other Funds			(41,619)	(41,619)
Inventories	(1,962,184)	280,135		(1,682,049)
Total Current Assets	(5,451,625)	424,071	63,183	(4,964,371)
Current Liabilities				
Accounts Payable and Accruals	3,633,756	(110,452)		3,523,304
Due to Other Funds	1,817,869	(325,261)		1,492,608
Total Current Liabilities	5,451,625	(435,713)		5,015,912
Increase (Decrease) in Working Capital	\$	\$(11,642)	\$ 63,183	\$ 51,541

STATE OF NEW HAMPSHIRE
COMBINING BALANCE SHEET — FIDUCIARY FUND TYPES
TRUST AND AGENCY FUNDS
JUNE 30, 1984

<u>ASSETS</u>	<u>Retirement System Withholding</u>	<u>OASDI Wage Contribution Fund</u>	<u>Social Security Tax Withholding</u>	<u>Federal Income Tax Withholding</u>	<u>All Other Trust & Agency Funds</u>	<u>Total</u>
Cash and Temporary Investments	\$ 1,649,948	\$ 1,024,409	\$ 863,459	\$ 2,396	\$ 1,658,762	\$ 5,198,974
Due from Other Funds					430,288	430,288
Total Assets	<u>\$ 1,649,948</u>	<u>\$ 1,024,409</u>	<u>\$ 863,459</u>	<u>\$ 2,396</u>	<u>\$ 2,089,050</u>	<u>\$ 5,629,262</u>
<u>LIABILITIES AND FUND EQUITY</u>						
LIABILITIES:						
Reserve-Member/Employer Contribution	\$ 1,649,948					\$ 1,649,948
Due to Other Taxing Units		\$ 1,024,409	\$ 863,459	\$ 2,396	\$ 22,955	1,913,219
Total Liabilities	1,649,948	1,024,409	863,459	2,396	22,955	3,563,167
FUND EQUITY:						
Trust Fund Balance					2,066,095	2,066,095
Total Equity					2,066,095	2,066,095
Total Liabilities and Fund Equity	<u>\$ 1,649,948</u>	<u>\$ 1,024,409</u>	<u>\$ 863,459</u>	<u>\$ 2,396</u>	<u>\$ 2,089,050</u>	<u>\$ 5,629,262</u>

STATE OF NEW HAMPSHIRE
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
FIDUCIARY FUND TYPES — ALL TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	<u>Total</u>
Fund Balance, Beginning of Year	\$ 2,002,912
REVENUES:	
Contributions	288,460
Investment Income	120,758
Other	111,543
Total Revenues	520,761
EXPENDITURES:	
Benefits and Refunds	455,968
Other	1,610
Total Expenditures	457,578
Net Increase in Fund Balances for the Year	63,183
Fund Balance, End of Year	<u>\$ 2,066,095</u>

STATE OF NEW HAMPSHIRE
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUND TYPES -- ALL AGENCY FUNDS
JUNE 30, 1984

	Balance July 1, 1983	Additions	Deductions	Balance June 30, 1984
RETIREMENT SYSTEM WITHHOLDING				
ASSETS				
Cash	\$ 2,135,156	\$ 55,634,535	\$ 56,119,743	\$ 1,649,948
LIABILITIES				
Reserve for Member/Employer Contributions	\$ 2,135,156	\$ 55,634,535	\$ 56,119,743	\$ 1,649,948
OASDI WAGE CONTRIBUTION FUND				
ASSETS				
Cash	\$ 168,874	\$ 86,353,616	\$ 85,498,081	\$ 1,024,409
Certificate of Deposit	300,000		300,000	
Total Assets	\$ 468,874	\$ 86,353,616	\$ 85,798,081	\$ 1,024,409
LIABILITIES				
Due to Other Taxing Units	\$ 468,874	\$ 86,353,616	\$ 85,798,081	\$ 1,024,409
SOCIAL SECURITY TAX WITHHOLDING ACCOUNT				
ASSETS				
Cash	\$ 946,298	\$ 21,807,959	\$ 21,890,798	\$ 863,459
Certificate of Deposit	400,000		400,000	
Total Assets	\$ 1,346,298	\$ 21,807,959	\$ 22,290,798	\$ 863,459
LIABILITIES				
Due to Other Taxing Units	\$ 1,346,298	\$ 21,807,959	\$ 22,290,798	\$ 863,459
FEDERAL INCOME TAX WITHHOLDING ACCOUNT				
ASSETS				
Cash	\$ 75,119	\$ 24,026,187	\$ 24,098,910	\$ 2,396
LIABILITIES				
Due to Other Taxing Units	\$ 75,119	\$ 24,026,187	\$ 24,098,910	\$ 2,396
EMPLOYEES SUBSCRIPTIONS TO UNITED STATES SAVINGS BONDS				
ASSETS				
Cash	\$ 17,259	\$ 245,765	\$ 240,069	\$ 22,955
LIABILITIES				
Due to Other Taxing Units	\$ 17,259	\$ 245,765	\$ 240,069	\$ 22,955
TOTALS -- ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 3,342,706	\$ 188,068,062	\$ 187,847,601	\$ 3,563,167
Certificate of Deposit	700,000		700,000	
Total Assets	\$ 4,042,706	\$ 188,068,062	\$ 188,547,601	\$ 3,563,167
LIABILITIES				
Reserve for Member/Employer Contributions	\$ 2,135,156	\$ 55,634,535	\$ 56,119,743	\$ 1,649,948
Due to Other Taxing Units	1,907,550	132,433,527	132,427,858	1,913,219
Total Liabilities	\$ 4,042,706	\$ 188,068,062	\$ 188,547,601	\$ 3,563,167

INTRODUCTION TO BUDGET AND ACCOUNTING PROCEDURES

A. Budget and Appropriation Process

Prior to each biennial legislative session all departments of the State are required to transmit to the Commissioner, Administrative Services estimates of their long-range expenditure requirements for capital improvements and estimates of their expenditure requirements for each fiscal year of the ensuing biennium for administration, operation and maintenance.

With respect to capital improvement estimates submitted by State departments, the Budget Officer is directed by statute to prepare a summary capital improvement budget for the ensuing biennium. After any investigation deemed necessary by the Governor and preparation of schematic drawings and cost estimates by the Commissioner of Public Works and Highways, the capital budget is submitted to the Legislature no later than March 15 of the year of the biennial legislative session.

In conjunction with the receipt of the operating budget estimates, the Budget Officer prepares an estimate of the total revenue of the State for each fiscal year of the ensuing biennium in which the several items of revenue are listed and classified according to source, departments or programs producing said revenue and are compared with the revenue actually received during the last completed fiscal year and the fiscal year in progress. Upon receipt of all expenditure estimates and preparation of the revenue projections, the Budget Officer prepares a tentative budget for the ensuing biennium which is transmitted to the Governor. Following public hearings on the tentative operating budget held by the Governor, the Governor-elect, if any, the Commissioner, Budget Officer and the chairman of the House and Senate finance committees, the Governor prepares the final budget proposal, setting forth his financial program for the following two fiscal years, and submits such budget to the Legislature no later than February 15 of the year of the biennial legislative session.

By statute, the budget submitted by the Governor consists of three parts. Part I consists of the Governor's budget message setting forth, among other things, his program for meeting all expenditure needs of the government for the ensuing biennium, financial statements showing the condition of the Treasury at the end of the last completed fiscal year and the estimated condition of the Treasury at the end of the fiscal year in progress and the two fiscal years to which the budget relates, and a summary of appropriations recommended and revenues estimated to be received by the State during such fiscal years. If the estimated revenues of the State for the ensuing biennium as set forth in the budget on the basis of existing law, plus the estimated surplus, if any, for the fiscal years in progress, are less than the aggregate appropriations recommended for the ensuing biennium, the Governor is required to make recommendations to the Legislature in respect to the manner in which such deficit shall be met, whether by an increase in taxes, the imposition of new taxes, or otherwise. However, there is no constitutional or statutory requirement that the Governor propose or the Legislature adopt a budget without resort to borrowing. Part II of the Governor's budget proposal consists of his detailed recommendations, classified by department, for appropriations to meet the expenditure needs of the government. Part III of the budget includes draft appropriation bills for the appropriations made in the proposed budget.

Following enactment of the budget by the Legislature, the Governor may submit supplemental appropriation requests necessary to meet expenses on account of laws enacted subsequent to the general budget appropriation or as the Governor may otherwise deem in the public interest. If such additional appropriation requests require the raising of additional State revenue, the Governor must recommend sources for such funds.

B. Financial Controls

Under the State Constitution, no money may be paid out of the State Treasury unless funds have been appropriated for payment of bills of credit or the payment of principal and interest on bonds or notes issued by the State, except by warrant signed by the Governor with the advice and consent of the Council.

Financial control procedures in the State are maintained both by the executive and legislative departments. In addition to his duties described above with respect to the preparation of the biennial budget, the Commissioner, is directed by Statute to conduct a continuous study of the State's financial operations, needs and resources and to install and operate a system of governmental cost accounting. The Commissioner makes quarterly allotments (which need not be equal) to each agency of the amounts appropriated to that agency in the budget act. In addition, the Administrator, Bureau of Accounting is directed to prescribe a uniform system of accounts for all State departments, to install and maintain a system of central State accounting records, to maintain a system of encumbrances accounting

B. Financial Controls (Continued)

in order to control expenditures and commitments within budget appropriations, and to pre-audit all claims for warrants on the State Treasury to determine if such claims are proper and within appropriation limits. The State also maintains a system of central purchase and supply for all State departments other than for the University of New Hampshire and for bulk liquor purchases of the State Liquor Commission.

The Administrator, Bureau of Accounting is by statute to report monthly to each State agency and department on the total amount expended by such agency or department in the previous month and for the year to date and showing total encumbrances outstanding and appropriation balances then available. When it appears that a State department or agency is incurring expenditures, other than capital expenditures, at levels which will deplete its available appropriation prior to the close of the fiscal year, the Administrator, Bureau of Accounting is required to report such fact to the Governor who, after investigation, may order the department head to reduce expenditures in proportion to the balance available and remaining time in the fiscal year.

In addition, if the Governor determines that actual expenditures will exceed projected expenditures net of lapses, or unexpended appropriations, he may order reductions in spending with the concurrence of the Legislature's Advisory Budget Control Committee.

Legislative financial controls involve the Advisory Budget Control Committee and the Office of the Legislative Budget Assistant, acting under the supervision of the Fiscal Committee, and the Joint Legislative Capital Budget Overview Committee. If it should be determined by the Administrator, Bureau of Accounting that during any three consecutive months there has occurred such a decline in State revenues as would, if continued, cause a serious deficit in the total state budget, the Administrator, Bureau of Accounting must notify the Governor who, with the advice and consent of the Legislative Advisory Budget Control Committee, may order reduction in rates of expenditures within all or any State departments so that such decline in revenue will not result in the incurrence of further State debt. Controls once established may be discontinued by the Governor and shall be discontinued if so voted by the Committee.

The Office of the Legislative Budget Assistant is responsible for the overall review and audit of the budgetary process on behalf of the Legislature. In addition to duties regarding budget preparation and involving revenue estimating and fiscal research, the Office is responsible for post-audit budget review involving selected departmental audits conducted by the Office staff to determine that the financial operations of the department are properly conducted and that financial reports are fairly presented, to determine whether the department is managing and utilizing its resources in an economical and efficient manner, and to determine whether or not planned program results and benefits are being achieved. The Joint Legislative Capital Budget Overview Committee established as of June 30, 1981 reviews the status of capital budget projects, and each State agency with capital budget projects is required to submit to the committee a status report on the projects every 60 days.

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STATE OF NEW HAMPSHIRE
COMBINED BALANCE SHEET — ALL FUND TYPES AND ACCOUNT GROUP — BUDGETARY BASIS
JUNE 30, 1984

ASSETS	GOVERNMENTAL FUND TYPES			
	General	Special Revenue	Debt Service	Capital Projects
Cash and Temporary Investments	\$(12,721,289)	\$ 33,605,764	\$ 4,260,438	\$ 610,553
Cash Other	1,152,724	218,004		
Revolving Funds	248,714	62,000		
Accounts Receivable (Net of Allowance for Uncollectibles)	20,826,080	20,200,102		2,592,365
Federal Funds Obligated Not Currently Reimbursable		60,321,418		
Taxes Receivable (Net of Allowance for Uncollectibles)		8,694,148		
Due from Other Funds	13,528,043			
Inventories	2,099,824	739,503		
Prepaid Taxes to Cities and Towns	3,910,909			
Land				
Land Improvements				
Buildings				
Leasehold Improvements				
Equipment				
Less: Allowance for Depreciation & Amortization				
Bonds Authorized and Unissued	1,500,000	73,695,143		59,908,552
Amount Available for Payment of Bonds				
Amount to be Provided for Payment of				
Water Pollution Contracts				
Amount to be Provided for Payment of Bonds — Various				
— U.N.H.				
Total Assets	\$ 30,545,005	\$ 197,536,082	\$ 4,260,438	\$ 63,111,470
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Accounts Payable	\$ 4,047,505	\$ 8,617,512	\$	\$ 513,976
Taxes Due Towns	113,777			
Due to Other Funds				
Temporary Loans				20,000,000
Prepaid Revenue	407,028			
Other Liabilities	1,814,422			
Reserve for Member/Employer Contributions				
Bonds Payable				
Water Pollution Contracts Payable				
Total Liabilities	6,382,732	8,617,512		20,513,976
FUND EQUITY:				
Retained Earnings (Deficit)				
Contributions from Other Funds				
Contributions to Other Funds				
Trust Fund Balance				
Reserve for Encumbrances	14,541,221	99,189,636		29,538,297
Unexpended Balance of Appropriation	8,288,343	70,201,829		13,059,197
Unappropriated Surplus (Deficit)	1,332,709	19,527,105	4,260,438	
Total Fund Equity (Deficit)	24,162,273	188,918,570	4,260,438	42,597,494
Total Liabilities and Fund Equity	\$ 30,545,005	\$ 197,536,082	\$ 4,260,438	\$ 63,111,470

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUP	Total (Memorandum Only)
Enterprise	Trust & Agency	Long Term Debt	
\$ 1,017,217	\$ 4,633,503		\$ 31,406,186
2,450,452			3,821,180
285,000			595,714
2,098,838			45,717,385
			60,321,418
			8,694,148
			13,528,043
18,722,153			21,561,480
			3,910,909
1,402,146			1,402,146
525,611			525,611
6,128,408			6,128,408
475,253			475,253
4,964,685			4,964,685
(3,846,636)			(3,846,636)
		\$ 4,251,008	135,103,695
			4,251,008
		2,820,384	2,820,384
		309,579,992	309,579,992
		23,979,000	23,979,000
\$ 34,223,127	\$ 4,633,503	\$ 340,630,384	\$ 674,940,009
\$ 10,180,082			\$ 23,359,075
			113,777
13,528,043			13,528,043
			20,000,000
626,341			1,033,369
276,851			2,091,273
	\$ 1,649,948		1,649,948
		\$ 337,810,000	337,810,000
		2,820,384	2,820,384
24,611,317	1,649,948	340,630,384	402,405,869
(4,391,358)			(4,391,358)
14,278,332			14,278,332
(275,164)			(275,164)
	2,983,555		2,983,555
			143,269,154
			91,549,369
			25,120,252
9,611,810	2,983,555		272,534,140
\$ 34,223,127	\$ 4,633,503	\$ 340,630,384	\$ 674,940,009

STATE OF NEW HAMPSHIRE
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL GOVERNMENTAL AND PROPRIETARY FUND TYPES — BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	
REVENUES:						
General Property Taxes	\$ 15,727,835					\$ 15,727,835
Special Taxes	194,505,374	\$ 56,141				194,561,515
Personal Taxes	33,580,958					33,580,958
Business License Taxes	27,394,782	65,561,416			\$ 9,656,083	102,612,281
Non-Business License Taxes	2,669,441	33,827,473				36,496,914
Fees	13,134,958	5,623,032			2,062,250	20,820,280
Fines, Penalties and Interest	8,226,566	483,994				8,710,560
Grants from Federal Government	47,179,600	209,401,993		\$ 4,787,839		261,369,432
Grants from Private and Local Sources	32,371,298	25,781,870		680,510		58,833,678
Rents and Leases	2,811,955	3,376	\$ 12,000			2,827,331
Interest, Premiums and Discounts	1,841,142	1,530,435	251,478			3,623,055
Sale of Commodities	4,040,908	76,621				4,117,529
Sale of Services	25,716,818	1,255,239				26,972,057
Assessments	5,418,652	17,825,048				23,243,700
Grants from Other Agencies	22,151,416	4,420,787				26,572,203
Public Service Enterprise					59,176,127	59,176,127
Miscellaneous	19,844,076	2,457,766			303,154	22,604,996
Total Revenues	456,615,779	368,305,191	263,478	5,468,349	71,197,654	901,850,451
OTHER FINANCING SOURCES:						
Transfers	41,744,697	59,894,489	3,614,637	190,276		105,444,099
Bonds Authorized & Unissued	1,500,000	41,196,500		22,224,600		64,921,100
Miscellaneous	6,275,738				540,204	6,815,942
Total Revenues and Other Sources	506,136,214	469,396,180	3,878,115	27,883,225	71,737,858	1,079,031,592
EXPENDITURES:						
General Government	114,669,423	7,136,058		1,201,284		123,006,765
Administration of Justice and Public Protection	53,318,693	9,202,418		5,815,565	24,164,786	92,501,462
Resource Protection and Development	26,569,230	10,390,987		3,496,633		40,456,850
Transportation	3,907,882	102,428,819		1,756,028		108,092,729
Health and Social Services	93,620,926	173,277,663		236,703		267,135,292
Education	70,252,126	37,029,115		10,482,604		117,763,845
Debt Service	34,043,410	15,484,441	115,051	354,550		49,997,452
Capital Outlays	3,651,008	56,703,687		2,968,027	19,736	63,342,458
Total Expenditures	400,032,698	411,653,188	115,051	26,311,394	24,184,522	862,296,853
OTHER USES:						
Transfers	55,096,368	4,326,097	4,948,303	656,725	40,416,606	105,444,099
Bonds Authorized Reduction				405,103		405,103
Distribution to Education/General Fund					5,657,567	5,657,567
Miscellaneous		8,541				8,541
Total Expenditures and Other Uses	455,129,066	415,987,826	5,063,354	27,373,222	70,258,695	973,812,163
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	51,007,148	53,408,354	(1,185,239)	510,003	1,479,163	105,219,429
FUND BALANCE — July 1, 1983	(26,844,875)	135,510,216	5,445,677	42,087,491	8,132,647	164,331,156
FUND BALANCE — June 30, 1984	\$ 24,162,273	\$ 188,918,570	\$ 4,260,438	\$ 42,597,494	\$ 9,611,810	\$ 269,550,585

STATE OF NEW HAMPSHIRE
GENERAL FUND — BUDGETARY BASIS
BALANCE SHEET
JUNE 30, 1984

<u>ASSETS</u>	<u>June 30, 1984</u>	<u>June 30, 1983</u>
Cash and Temporary Investments	\$(12,721,289)	\$(30,017,734)
Cash — Other	1,152,724	655,834
Cash Equivalents		3,366,539
Revolving Funds	248,714	218,569
Accounts Receivable (Net of Allowances for Uncollectibles)	20,826,080	30,870,830
Notes Receivable		25,000
Due from Other Funds	13,528,043	13,922,423
Inventories	2,099,824	1,932,325
Prepaid Taxes to Cities and Towns	3,910,909	6,510,845
Bonds Authorized and Unissued	1,500,000	
Total Assets	<u>\$ 30,545,005</u>	<u>\$ 27,484,631</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 4,047,505	\$ 12,386,825
Taxes Due Towns	113,777	131,886
Temporary Loans		40,000,000
Prepaid Revenue	407,028	325,708
Other Liabilities	1,814,422	1,485,087
Total Liabilities	<u>6,382,732</u>	<u>54,329,506</u>
<u>FUND EQUITY:</u>		
Fund Balance:		
Reserve for Encumbrances	14,541,221	10,598,907
Unexpended Balance of Appropriation	8,288,343	2,612,393
Unappropriated Surplus (Deficit)	1,332,709	(40,056,175)
Total Fund Equity	<u>24,162,273</u>	<u>(26,844,875)</u>
Total Liabilities and Fund Equity	<u>\$ 30,545,005</u>	<u>\$ 27,484,631</u>

STATE OF NEW HAMPSHIRE
GENERAL FUND — BUDGETARY BASIS
STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	JUNE 30, 1984	JUNE 30, 1983
REVENUES:		
General Property Taxes	\$ 15,727,835	\$ 5,785,258
Special Taxes	194,505,374	158,258,080
Personal Taxes	33,580,958	25,959,648
Business License Taxes	27,394,782	24,383,186
Non-Business License Taxes	2,669,441	2,473,307
Fees	13,134,958	10,832,015
Fines, Penalties and Interest	8,226,566	7,074,636
Grants from Federal Government	47,179,600	42,189,157
Grants from Private and Local Sources	32,371,298	2,871,980
Rents and Leases	2,811,955	2,589,584
Interest, Premiums and Discounts	1,841,142	1,638,504
Sale of Commodities	4,040,908	2,972,897
Sale of Services	25,716,818	26,566,146
Assessments	5,418,652	4,660,272
Grants from Other Agencies	22,151,416	19,388,479
Miscellaneous	19,844,076	17,982,987
Total Revenue	456,615,779	355,626,136
OTHER FINANCING SOURCES:		
Transfers from Highway	659,886	305,600
Transfers from Fish & Game		83,713
Transfers from Special		3,839,212
Transfers from Capital		3,467,943
Transfers from Eastern N.H. Turnpike	656,725	
Transfers from Central N.H. Turnpike	4,707	
Transfers from Forest Conservation	6,773	
Transfers from Enterprise Fund	40,416,606	37,549,296
Miscellaneous	6,275,738	566,121
Bonds Authorized and Unissued	1,500,000	
Total Revenues and Other Sources Before Change in Accounting Principle	506,136,214	401,438,021
EXPENDITURES:		
General Government	114,669,423	109,249,887
Administration of Justice and Public Protection	53,318,693	44,640,068
Resource Protection and Development	26,569,230	24,522,568
Transportation	3,907,882	1,981,962
Health and Social Services	93,620,926	81,559,761
Education	70,252,126	60,260,153
Debt Service	34,043,410	32,099,500
Capital Outlays	3,651,008	3,784,108
Total Expenditures	400,032,698	358,098,007
OTHER USES:		
Transfers to Highway	1,001,345	733,213
Transfers to Fish & Game		5,395
Transfers to Special	53,904,747	60,053,365
Transfers to Capital	190,276	823,291
Miscellaneous		5,222,708
Total Expenditures and Other Uses	455,129,066	424,935,979
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses Before Change in Accounting Principle	51,007,148	(23,497,958)
Adjustment to Reflect Cumulative Effect of a Change in Accounting Principle		9,615,260
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	51,007,148	(13,882,698)
FUND BALANCE — July 1	(26,844,875)	(12,962,177)
FUND BALANCE — June 30	\$ 24,162,273	\$ (26,844,875)

STATE OF NEW HAMPSHIRE
GENERAL FUND — BUDGETARY BASIS
STATEMENT OF UNAPPROPRIATED SURPLUS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

Unappropriated Surplus — June 30, 1983

\$(40,056,175)

Adjustments:

Credits to Surplus:

Bond Authorization	\$ 1,500,000	
Escheated Estates	5,203	
Capital Fund Transfers	321,746	
Marine Gas Tax	46,810	
Unclaimed Greyhound Parimutuels ..	122,473	
Unclaimed Thoroughbred Parimutuels	7,831	
Inventory Adjustment	167,499	
Undistributed Postage	25,245	
Utilities-Franchise Tax	5,742,000	
Unclaimed Checks	22,769	\$ 7,961,576

Charges to Surplus:

Prior Year Refunds	1,325,301		
Miscellaneous	2,359	1,327,660	
Excess of Credits over Charges			6,633,916
Sub Total			(33,422,259)

Budgetary Summary: Unrestricted Revenue

— General	348,500,209	
— Liquor	53,838,648	402,338,857

Appropriations Net of Estimated Revenue

— General Fund	\$ 321,271,329	
— Special Fund	60,380,889	381,652,218

Less: Lapses

Salary Adjustment	\$ 3,406,975	
Benefit Adjustment	829,765	
Other Lapses	9,831,589	14,068,329

34,754,968

Unappropriated Surplus (Deficit) — June 30, 1984

\$ 1,332,709

STATE OF NEW HAMPSHIRE
GENERAL FUND — BUDGETARY BASIS
COMPARATIVE STATEMENT OF UNRESTRICTED REVENUE TO BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	Actual Fiscal 1983	Budget Fiscal 1984	Actual Fiscal 1984	Over (Under) Budget
(1) Beer	\$ 6,885,434	\$ 11,400,000	\$ 10,416,723	\$(983,277)
Board and Care	16,225,209	17,600,000	13,584,977	(4,015,023)
Business Profits Tax	72,535,316	95,100,000	101,935,006	6,835,006
Estate and Legacy Tax	10,580,393	9,700,000	11,827,459	2,127,459
Insurance	16,383,696	19,700,000	18,728,118	(971,882)
Intangible Tax	16,848,650	22,500,000	22,651,176	151,176
(1) Liquor	42,464,860	47,000,000	43,421,925	(3,578,075)
Meals and Rooms	44,279,155	49,175,000	51,789,461	2,614,461
Parks Income	2,112,609	3,300,000	3,682,692	382,692
Other	25,714,983	27,750,000	30,016,768	2,266,768
Greyhound Racing	7,226,754	7,300,000	7,345,443	45,443
Harness Racing	135,327	100,000	113,030	13,030
Thoroughbred Racing	100	700,000	281,954	(418,046)
Real Estate Transfer Tax	7,581,020	14,200,000	22,484,173	8,284,173
Telephone	5,328,411	11,600,000	15,439,710	3,839,710
Tobacco	25,959,648	27,000,000	33,580,958	6,580,958
Utilities	519,529	4,500,000	6,081,385	1,581,385
Sale of Realty	1,652,336	1,500,000	1,516,879	16,879
Sweepstakes Revenue	4,121,193	-	-	-
Savings Bank Tax	5,626,930	6,700,000	7,441,020	741,020
Total	\$ 312,181,553	\$ 376,825,000	\$ 402,338,857	\$ 25,513,857

Notes: (1) The Liquor and Beer Revenues are included for legal compliance and budgetary comparison. However, these activities are reported separately in the Enterprise Fund per Generally Accepted Accounting Principles.

STATE OF NEW HAMPSHIRE
COMBINING BALANCE SHEET — BUDGETARY BASIS
ALL SPECIAL REVENUE FUNDS
JUNE 30, 1984

ASSETS	HIGHWAY FUND	FISH & GAME FUND	SPECIAL FUND	Total (Memorandum Only)
Cash and Temporary Investments	\$ 36,882,145	\$ 882,696	\$(4,159,077)	\$ 33,605,764
Cash Other			218,004	218,004
Revolving Funds	60,000	2,000		62,000
Accounts Receivable (Net of Allowances for Uncollectibles)	4,902,262	443,225	14,854,615	20,200,102
Federal Funds Obligated Not Currently Reimbursable	60,321,418			60,321,418
Taxes Receivable (Net of Allowances for Uncollectibles)	8,694,148			8,694,148
Bonds Authorized and Unissued	73,695,143			73,695,143
Inventories	739,503			739,503
Total Assets	\$ 185,294,619	\$ 1,327,921	\$ 10,913,542	\$ 197,536,082
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Accounts Payable	\$ 5,529,798	\$ 121,152	\$ 2,966,562	\$ 8,617,512
FUND EQUITY:				
Fund Balance:				
Reserve for Encumbrances	78,659,871	178,421	20,351,344	99,189,636
Unexpended Balance of Appropriation	82,201,376	404,817	(12,404,364)	70,201,829
Unappropriated Surplus	18,903,574	623,531		19,527,105
Total Fund Equity	179,764,821	1,206,769	7,946,980	188,918,570
Total Liabilities and Fund Equity	\$ 185,294,619	\$ 1,327,921	\$ 10,913,542	\$ 197,536,082

STATE OF NEW HAMPSHIRE
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY —
BUDGETARY BASIS
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	HIGHWAY FUND	FISH & GAME FUND	SPECIAL FUND	Total (Memorandum Only)
REVENUES:				
Special Taxes			\$ 56,141	\$ 56,141
Business License Taxes	\$ 65,561,416			65,561,416
Non-Business License Taxes	30,636,737	\$ 3,190,736		33,827,473
Fees	5,220,148	263,212	139,672	5,623,032
Fines, Penalties and Interest	121,444	39,942	322,608	483,994
Grants from Federal Government	55,700,335	1,245,174	152,456,484	209,401,993
Grants from Private and Local Sources	7,301,395	16,139	18,464,336	25,781,870
Rents and Leases	3,376			3,376
Interest, Premiums and Discounts	1,333,647	32,349	164,439	1,530,435
Sale of Commodities	32,718	30,631	13,272	76,621
Sale of Services	862,512	14,094	378,633	1,255,239
Assessments			17,825,048	17,825,048
Grants from Other Agencies	43,964	248,767	4,128,056	4,420,787
Miscellaneous	222,466	549,957	1,685,343	2,457,766
Total Revenue	167,040,158	5,631,001	195,634,032	368,305,191
OTHER FINANCING SOURCES:				
Transfers	1,006,109	46,810	58,841,570	59,894,489
Bonds Authorized and Unissued	41,196,500			41,196,500
Total Revenues and Other Sources	209,242,767	5,677,811	254,475,602	469,396,180
EXPENDITURES:				
General Government			7,136,058	7,136,058
Administration of Justice and Public Protection	456,035		8,746,383	9,202,418
Resource Protection and Development		5,220,165	5,170,822	10,390,987
Transportation	95,938,523		6,490,296	102,428,819
Health and Social Services			173,277,663	173,277,663
Education			37,029,115	37,029,115
Debt Service	5,554,078		9,930,363	15,484,441
Capital Outlays	55,826,760	157,489	719,438	56,703,687
Total Expenditures	157,775,396	5,377,654	248,500,138	411,653,188
OTHER USES:				
Transfers	706,696		3,619,401	4,326,097
Miscellaneous	8,541			8,541
Total Expenditures and Other Uses	158,490,633	5,377,654	252,119,539	415,987,826
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	50,752,134	300,157	2,356,063	53,408,354
Fund Balance, July 1, 1983	129,012,687	906,612	5,590,917	135,510,216
Fund Balance, June 30, 1984	\$ 179,764,821	\$ 1,206,769	\$ 7,946,980	\$ 188,918,570

STATE OF NEW HAMPSHIRE
HIGHWAY FUND — BUDGETARY BASIS
BALANCE SHEET
JUNE 30, 1984

<u>ASSETS</u>	<u>June 30, 1984</u>	<u>June 30, 1983</u>
Cash and Temporary Investments	\$ 36,882,145	\$ 16,569,283
Cash Other		117,745
Cash Equivalents		3,014,890
Revolving Funds	60,000	50,000
Accounts Receivable	4,902,262	9,115,307
Federal Funds Obligated Not Currently Reimbursable	60,321,418	52,113,905
Taxes Receivable	8,694,148	8,257,754
Bonds Authorized and Unissued	73,695,143	50,997,935
Inventories	739,503	733,416
Total Assets	<u>\$ 185,294,619</u>	<u>\$ 140,970,235</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES:		
Accounts Payable	\$ 5,529,798	\$ 4,470,906
Taxes Due Towns		2,486,642
Temporary Loans		5,000,000
Total Liabilities	<u>5,529,798</u>	<u>11,957,548</u>
FUND EQUITY:		
Fund Balance:		
Reserve for Encumbrances	78,659,871	70,713,570
Unexpended Balance of Appropriations	82,201,376	46,849,043
Unappropriated Surplus	18,903,574	11,450,074
Total Fund Equity	<u>179,764,821</u>	<u>129,012,687</u>
Total Liabilities and Fund Equity	<u>\$ 185,294,619</u>	<u>\$ 140,970,235</u>

STATE OF NEW HAMPSHIRE
HIGHWAY FUND — BUDGETARY BASIS
STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	<u>JUNE 30, 1984</u>	<u>JUNE 30, 1983</u>
REVENUES:		
Business License Taxes	\$ 65,561,416	\$ 60,627,824
Non-Business License Taxes	30,636,737	22,864,811
Fees	5,220,148	8,492,462
Fines, Penalties and Interest	121,444	302,779
Grants from Federal Government	55,700,335	55,653,346
Grants from Private and Local Sources	7,301,395	5,262,427
Rents and Leases	3,376	7,198
Interest, Premiums and Discounts	1,333,647	241,346
Sale of Commodities	32,718	38,715
Sale of Services	862,512	1,053,153
Grants from Other Agencies	43,964	33,775
Miscellaneous	222,466	291,619
Total Revenue	<u>167,040,158</u>	<u>154,869,455</u>
OTHER FINANCING SOURCES:		
Transfer from General Fund	1,001,345	733,213
Transfer from Special Fund	4,764	
Bonds Authorized and Unissued	41,196,500	5,075,000
Miscellaneous		64,591
Total Revenues and Other Sources	<u>209,242,767</u>	<u>160,742,259</u>
EXPENDITURES:		
Administration of Justice and Public Protection	456,035	202,553
Transportation	95,938,523	84,474,956
Debt Service	5,554,078	5,215,300
Capital Outlays	55,826,760	61,293,280
Total Expenditures	<u>157,775,396</u>	<u>151,186,089</u>
OTHER USES:		
Transfer to General	659,886	305,600
Transfer to Fish & Game	46,810	42,540
Transfer to Capital		8,916
Miscellaneous	8,541	
Total Expenditures and Other Uses ...	<u>158,490,633</u>	<u>151,543,145</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses ..	50,752,134	9,199,114
FUND BALANCE — JULY 1, ...	<u>129,012,687</u>	<u>119,813,573</u>
FUND BALANCE — JUNE 30, ...	<u>\$ 179,764,821</u>	<u>\$ 129,012,687</u>

STATE OF NEW HAMPSHIRE
HIGHWAY FUND — BUDGETARY BASIS
STATEMENT OF UNAPPROPRIATED SURPLUS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

Unappropriated Surplus — June 30, 1983 \$ 11,450,074

Adjustments

Credits to Surplus:

Bonds Authorized	\$ 41,196,500		
Inventory Adjustment	6,087	\$ 41,202,587	

Charges to Surplus:

Transfers:

Unemployment Compensation	840		
Safety Department	496,594		
Marine Gas Tax	93,619		
Workmen Compensation	70,464		
Public Works & Highways	5,541,919		
Prior Year Refund	16,837		
Interest on Loans	14,630	6,234,903	

34,967,684

46,417,758

Budgetary Summary

Unrestricted Revenue — FY 1984	.	103,534,668	
Appropriations Net of Estimated Revenue	138,495,632		
Less: Lapses	7,446,780	131,048,852	27,514,184

Unappropriated Surplus — June 30, 1984 \$ 18,903,574

STATE OF NEW HAMPSHIRE
FISH AND GAME FUND — BUDGETARY BASIS
BALANCE SHEET
JUNE 30, 1984

<u>ASSETS</u>	<u>June 30, 1984</u>	<u>June 30, 1983</u>
Cash and Temporary Investments	\$ 882,696	\$ 455,266
Cash Equivalents		44,528
Revolving Funds	2,000	1,000
Accounts Receivable	443,225	475,042
Total Assets	<u>\$ 1,327,921</u>	<u>\$ 975,836</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES:		
Accounts Payable	<u>\$ 121,152</u>	<u>\$ 69,224</u>
FUND EQUITY:		
Fund Balance:		
Reserve for Encumbrances	178,421	151,537
Unexpended Balance of Appropriation	404,817	(19,579)
Unappropriated Surplus	623,531	774,654
Total Fund Equity	<u>1,206,769</u>	<u>906,612</u>
Total Liabilities and Fund Equity	<u>\$ 1,327,921</u>	<u>\$ 975,836</u>

STATE OF NEW HAMPSHIRE
FISH AND GAME FUND — BUDGETARY BASIS
STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	<u>JUNE 30, 1984</u>	<u>JUNE 30, 1983</u>
REVENUES:		
Non-Business License Taxes	\$ 3,190,736	\$ 3,274,015
Fees	263,212	14,449
Fines, Penalties and Interest	39,942	29,797
Grants from Federal Government	1,245,174	906,408
Grants from Private and Local Sources	16,139	15,202
Interest, Premiums and Discounts	32,349	12,530
Sale of Commodities	30,631	34,465
Sale of Services	14,094	168,312
Grants from Other Agencies	248,767	294,481
Miscellaneous	549,957	328,936
Total Revenue	<u>5,631,001</u>	<u>5,078,595</u>
OTHER FINANCING SOURCES:		
Transfer from General Fund	46,810	5,395
Transfer from Highway Fund		42,540
Miscellaneous		1,003
Total Revenues and Other Sources	<u>5,677,811</u>	<u>5,127,533</u>
EXPENDITURES:		
Resource Protection & Development	5,220,165	4,653,146
Capital Outlays	157,489	157,832
Total Expenditures	<u>5,377,654</u>	<u>4,810,978</u>
OTHER USES:		
Transfer to General Fund		83,713
Total Expenditures and Other Uses	<u>5,377,654</u>	<u>4,894,691</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses ..	300,157	232,842
FUND BALANCE — July 1, ...	<u>906,612</u>	<u>673,770</u>
FUND BALANCE — June 30, ...	<u>\$ 1,206,769</u>	<u>\$ 906,612</u>

**STATE OF NEW HAMPSHIRE
FISH AND GAME FUND — BUDGETARY BASIS
STATEMENT OF UNAPPROPRIATED SURPLUS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984**

Unappropriated Surplus — June 30, 1983			\$ 774,654
<u>Credits to Surplus:</u>			
Marine Gas Tax	\$	46,810	
<u>Charges to Surplus:</u>			
Prior Year Refunds		29	
			46,781
			821,435
<u>Budgetary Summary</u>			
Unrestricted Revenue		3,472,566	
Appropriations Net of Estimated Revenue..	\$	3,802,271	
Less: Lapses		131,801	
		3,670,470	
			(197,904)
Unappropriated Surplus — June 30, 1984			\$ 623,531

STATE OF NEW HAMPSHIRE
SPECIAL FUND — BUDGETARY BASIS
BALANCE SHEET
JUNE 30, 1984

<u>ASSETS</u>	<u>June 30, 1984</u>	<u>June 30, 1983</u>
Cash and Temporary Investments	\$(4,159,077)	\$(4,750,920)
Cash Other	218,004	298,493
Cash Equivalents	2,942,662	2,942,662
Accounts Receivable	14,854,615	13,091,236
Total Assets	<u>\$ 10,913,542</u>	<u>\$ 11,581,471</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES:		
Accounts Payable	<u>\$ 2,966,562</u>	<u>\$ 5,990,554</u>
FUND EQUITY:		
Fund Balance:		
Reserve for Encumbrances	20,351,344	11,611,324
Unexpended Balance of Appropriation	<u>(12,404,364)</u>	<u>(6,020,407)</u>
Total Fund Equity	7,946,980	5,590,917
Total Liabilities and Fund Equity .	<u>\$ 10,913,542</u>	<u>\$ 11,581,471</u>

STATE OF NEW HAMPSHIRE
SPECIAL FUND — BUDGETARY BASIS
STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	<u>JUNE 30, 1984</u>	<u>JUNE 30, 1983</u>
REVENUES:		
Special Taxes	\$ 56,141	\$ 82,558
Fees	139,672	138,518
Fines, Penalties and Interest	322,608	263,246
Grants from Federal Government	152,456,484	144,682,751
Grants from Private and Local Sources	18,464,336	18,807,038
Interest, Premiums and Discounts	164,439	150,759
Sale of Commodities	13,272	24,216
Sale of Services	378,633	294,647
Assessments	17,825,048	16,108,716
Grants from Other Agencies	4,128,056	966,622
Miscellaneous	1,685,343	235,174
Total Revenues	<u>195,634,032</u>	<u>181,754,245</u>
OTHER FINANCING SOURCES:		
Transfers from General Fund	53,904,747	60,053,365
Transfers from Eastern Turnpike	1,677,684	2,058,876
Transfers from Central Turnpike	3,259,139	400,000
Total Revenues and Other Sources	<u>254,475,602</u>	<u>244,266,486</u>
EXPENDITURES:		
General Government	7,136,058	7,314,202
Administration & Public Protection	8,746,383	7,684,379
Resource Protection & Development	5,170,822	5,168,350
Transportation	6,490,296	5,897,612
Health and Social Services	173,277,663	165,443,057
Education	37,029,115	35,206,509
Debt Service	9,930,363	10,175,148
Capital Outlays	719,438	1,026,753
Total Expenditures	<u>248,500,138</u>	<u>237,916,010</u>
OTHER USES:		
Transfer to General Fund		3,839,212
Transfer to Highway Fund	4,764	
Transfer to Capital Fund		15,073
Transfer to Eastern Turnpike	3,614,637	1,845,660
Total Expenditures and Other Uses	<u>252,119,539</u>	<u>243,615,955</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	2,356,063	650,531
FUND BALANCE — July 1, ...	<u>5,590,917</u>	<u>4,940,386</u>
FUND BALANCE — June 30, ...	<u>\$ 7,946,980</u>	<u>\$ 5,590,917</u>

STATE OF NEW HAMPSHIRE
SPECIAL FUND
STATEMENT OF UNAPPROPRIATED SURPLUS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

Unappropriated Surplus — June 30, 1983		\$ -0-
<u>Adjustments</u>		
<u>Credits to Surplus:</u>		
Transfers from General Fund		55,813,338
<u>Charges to Surplus:</u>		
Transfer of Appropriations Net of Estimated Revenue from General Fund	60,380,889	
Less: Lapses — Transferred to General Fund	<u>4,567,551</u>	
		<u>55,813,338</u>
Unappropriated Surplus — June 30, 1984		<u><u>\$ -0-</u></u>

STATE OF NEW HAMPSHIRE
DEBT SERVICE FUND — BUDGETARY BASIS
BALANCE SHEET
JUNE 30, 1984

<u>ASSETS</u>	<u>June 30, 1984</u>	<u>June 30, 1983</u>
Cash and Temporary Investments	\$ 4,260,438	\$ 4,445,677
Total Assets	<u>\$ 4,260,438</u>	<u>\$ 5,445,677</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
FUND EQUITY:		
Fund Balance:		
Unappropriated Surplus	\$ 4,260,438	\$ 5,445,677
Total Liabilities and Fund Equity	<u>\$ 4,260,438</u>	<u>\$ 5,445,677</u>

STATE OF NEW HAMPSHIRE
COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND EQUITY
DEBT SERVICE FUND — BUDGETARY BASIS
JUNE 30, 1984

	Skyhaven Hangar	Eastern Turnpike	Central Turnpike	Total
REVENUES:				
Rents & Leases	\$ 12,000		\$ 251,478	\$ 263,478
Interest, Premiums & Discounts				
Miscellaneous				
Total Revenues	12,000		251,478	263,478
OTHER FINANCING SOURCES:				
Transfers			3,614,637	3,614,637
Total Revenues and Other Sources	12,000		3,866,115	3,878,115
EXPENDITURES:				
Debt Service	41,903		73,148	115,051
Total Expenditures	41,903		73,148	115,051
OTHER USES:				
Transfers		\$ 1,682,391	3,265,912	4,948,303
Total Expenditures and Other Uses	41,903	1,682,391	3,339,060	5,063,354
Excess of Expenditures and Other Uses (Over) Under				
Revenues and Other Sources	(29,903)	(1,682,391)	527,055	(1,185,239)
Fund Balance — July 1, 1983	39,333	(5,706,095)	11,112,439	5,445,677
Fund Balance — June 30, 1984	<u>\$ 9,430</u>	<u>\$ (7,388,486)</u>	<u>\$ 11,679,494</u>	<u>\$ 4,260,438</u>

STATE OF NEW HAMPSHIRE
CAPITAL PROJECTS FUND — BUDGETARY BASIS
BALANCE SHEET
JUNE 30, 1984

<u>ASSETS</u>	<u>June 30, 1984</u>	<u>June 30, 1983</u>
Cash and Temporary Investments	\$ 610,553	\$672,157
Cash Equivalents		386,692
Accounts Receivable	2,592,365	445,134
Bonds Authorized and Unissued	59,908,552	71,589,763
Total Assets	<u>\$ 63,111,470</u>	<u>\$ 73,093,746</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES:		
Accounts Payable	\$ 513,976	\$ 1,006,255
Temporary Loans	20,000,000	30,000,000
Total Liabilities	20,513,976	31,006,255
FUND EQUITY:		
Fund Balance:		
Reserve for Encumbrances	29,538,297	14,505,846
Unexpended Balance of Appropriation	13,059,197	27,581,645
Total Fund Equity	42,597,494	42,087,491
Total Liabilities and Fund Equity	<u>\$ 63,111,470</u>	<u>\$ 73,093,746</u>

STATE OF NEW HAMPSHIRE
CAPITAL PROJECTS FUND — BUDGETARY BASIS
STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	<u>JUNE 30, 1984</u>	<u>JUNE 30, 1983</u>
REVENUES:		
Grants from Federal Government	\$ 4,787,839	\$ 6,845,905
Grants from Private and Local Sources	680,510	581,153
	<u>5,468,349</u>	<u>7,427,058</u>
OTHER FINANCING SOURCES:		
Transfers from General	190,276	823,291
Transfers from Highway		8,916
Transfers from Special		15,073
Transfers from Skyhaven		428
Bonds Authorized	22,224,600	31,725,046
Total Revenues and Other Sources	<u>27,883,225</u>	<u>39,999,812</u>
EXPENDITURES:		
General Government	1,201,284	1,283,091
Administration of Justice and Public Protection	5,815,565	7,520,323
Resource Protection & Development	3,496,633	11,415,661
Transportation	1,756,028	709,815
Health & Social Services	236,703	380,275
Education	10,482,604	13,249,599
Debt Service	354,550	477,227
Capital Outlays	2,968,027	4,452,142
Total Expenditures	<u>26,311,394</u>	<u>39,488,133</u>
OTHER USES:		
Transfer to General	656,725	3,467,943
Bonds Authorized Reduction	405,103	1,799,403
Total Expenditures and Other Uses	<u>27,373,222</u>	<u>44,755,479</u>
Excess of Revenues and Other Sources		
Over (Under) Expenditures and Other Uses	510,003	(4,755,667)
FUND BALANCE — July 1, ...	<u>42,087,491</u>	<u>46,843,158</u>
FUND BALANCE — June 30, ...	<u>\$ 42,597,494</u>	<u>\$ 42,087,491</u>

STATE OF NEW HAMPSHIRE
CAPITAL PROJECTS FUND — BUDGETARY BASIS
STATEMENT OF UNAPPROPRIATED SURPLUS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

Unappropriated Surplus — June 30, 1983			\$ -0-
<u>Adjustments</u>			
<u>Credits to Surplus:</u>			
Bonds Authorized:	\$ 22,224,600		
<u>Charges to Surplus:</u>			
Lapse of Bonds Authorized	\$ 405,103		
Transfers to General Fund	<u>483,972</u>		
		<u>889,075</u>	
			21,335,525
<u>Budgetary Summary:</u>			
Appropriations Net of Estimated Revenue..	22,224,600		
Less: Lapses	<u>(889,075)</u>		
			<u>21,335,525</u>
Unappropriated Surplus — June 30, 1984			<u>\$ -0-</u>

STATE OF NEW HAMPSHIRE
COMBINING BALANCE SHEET — PROPRIETARY FUND TYPE
ALL ENTERPRISE FUNDS — BUDGETARY FUNDS
JUNE 30, 1984

<u>ASSETS</u>	<u>Liquor Commission</u>	<u>Sweepstakes Commission</u>	<u>Total</u>
Current Assets			
Cash and Temporary Investments		\$ 1,017,217	\$ 1,017,217
Cash Other	\$ 2,374,388	76,064	2,450,452
Revolving Funds	60,000	225,000	285,000
Accounts Receivable	2,055,651	43,187	2,098,838
Inventories	18,368,006	354,147	18,722,153
Total Current Assets	22,858,045	1,715,615	24,573,660
Plant and Equipment			
Land	1,402,146		1,402,146
Land Improvements	525,611		525,611
Buildings	6,128,408		6,128,408
Leasehold Improvements	475,253		475,253
Equipment	4,787,620	177,065	4,964,685
Less: Allowance for Depreciation and Amortization	(3,707,228)	(139,408)	(3,846,636)
Net Plan and Equipment	9,611,810	37,657	9,649,467
Total Assets	\$ 32,469,855	\$ 1,753,272	\$ 34,223,127
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities			
Accounts Payable	\$ 9,330,002	\$ 850,080	\$ 10,180,082
Due to Other Funds	13,528,043		13,528,043
Prepaid Revenue		626,341	626,341
Other Liabilities		276,851	276,851
Total Liabilities	22,858,045	1,753,272	24,611,317
Fund Equity			
Contribution from Other Funds	14,278,332		14,278,332
Contribution to Other Funds	(275,164)		(275,164)
Retained Earnings (Deficit)	(4,391,358)		(4,391,358)
Total Fund Equity	9,611,810		9,611,810
Total Liabilities and Fund Equity	\$ 32,469,855	\$ 1,753,272	\$ 34,223,127

STATE OF NEW HAMPSHIRE
COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND EQUITY
PROPRIETARY FUND TYPE — ALL ENTERPRISE FUNDS — BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	Liquor Commission	Sweepstakes Commission	TOTAL
REVENUES:			
Business License Taxes	\$ 9,656,083		\$ 9,656,083
Fees	2,062,290		2,062,290
Public Service Enterprises	42,110,517	\$ 17,065,610	59,176,127
Miscellaneous	201,040	102,114	303,154
Total Revenue	54,029,930	17,167,724	71,197,654
EXPENDITURES:			
Personnel Services	8,167,078	988,499	9,155,577
Supplies and Materials	248,788	63,327	312,115
Communications Service	143,217	76,439	219,656
Travel	81,482	58,438	139,920
Transportation	189		189
Printing and Binding	73,396	386,754	460,150
Advertising	118,372	227,653	346,025
Commissions		584,169	584,169
Heat, Light and Power	479,544	495	480,039
Rent and Rentals	1,181,720	107,593	1,289,313
Repairs and Alterations	412,255		412,255
Miscellaneous	241,754	469,154	710,908
Grants and Subsidies	1,523,665	8,530,805	10,054,470
Capital Outlays	19,736		19,736
Total Expenditures	12,691,196	11,493,326	24,184,522
Excess Revenues Over Expenditures	41,338,734	5,674,398	47,013,132
Less — Depreciation	713,286	16,831	730,117
Net Excess Revenues Over Expenditures	40,625,448	5,657,567	46,283,015
LESS CHANGES IN RETAINED EARNINGS OR FUND EQUITY:			
Transfer to General Fund	40,416,606		40,416,606
Plant and Equipment Costs Capitalized	922,128		922,128
Sub Total	(713,286)	5,657,567	4,944,281
DISTRIBUTION TO EDUCATION & GENERAL FUND		(5,657,567)	(5,657,567)
Net Increase (Decrease) in Retained Earnings Balance During the Year	(713,286)		(713,286)
Designated Reserve/Retained Earnings — July 1, ...	(3,678,072)		(3,678,072)
Designated Reserve/Retained Earnings — June 30, ...	\$(4,391,358)	\$	\$(4,391,358)

STATE OF NEW HAMPSHIRE
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
PROPRIETARY FUND TYPE — ALL ENTERPRISE FUNDS — BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	Liquor Commission	Sweepstakes Commission	TOTAL
SOURCE OF FUNDS			
OPERATIONS			
Income Before Transfers and Distribution to Education	\$ 40,625,448	\$ 5,657,567	\$ 46,283,015
Items Not Requiring the Use of Working Capital:			
Depreciation	713,286	16,831	730,117
Total Financial Resources from Operations	41,338,734	5,674,398	47,013,132
(Increase) Decrease in Working Capital		11,642	11,642
Contributions from Other Funds	1,270,321		1,270,321
Net Book Value of Fixed Asset Disposals		45	45
Total Source of Funds	\$ 42,609,055	\$ 5,686,085	\$ 48,295,140
USE OF FUNDS			
Additions to Fixed Assets	2,192,449	28,518	2,220,967
Transfers to General Fund	40,416,606		40,416,606
Distribution to Education		5,657,567	5,657,567
Total Use of Funds	\$ 42,609,055	\$ 5,686,085	\$ 48,295,140
CHANGES IN COMPONENTS OF WORKING CAPITAL			
Current Assets		\$ 778,608	\$ 778,608
Cash and Temporary Investments		(80,196)	1,083,797
Cash Other	\$ 1,163,993	(109,202)	(5,297,034)
Cash Equivalents	(5,187,832)	(445,274)	120,331
Accounts Receivable	565,605	280,135	(1,367,469)
Inventories	(1,647,604)		(4,681,767)
Total Current Assets	(5,105,838)	424,071	
Current Liabilities		(110,452)	4,601,003
Accounts Payable and Accruals	4,711,455	(325,261)	69,122
Due to Other Funds	394,383	(435,713)	4,670,125
Total Current Liabilities	5,105,838		
Increase (Decrease) in Working Capital	\$	\$ (11,642)	\$ (11,642)

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STATE OF NEW HAMPSHIRE
COMBINING BALANCE SHEET — FIDUCIARY FUND TYPE
TRUST AND AGENCY FUNDS — BUDGETARY BASIS
JUNE 30, 1984

	N.H. Retirement System	N.H. Hospital Trust Funds	N.H. Youth Development Center	Laconia State School/ Training Center	N.H. Home for the Elderly	Proof of Financial Responsibility	Income Tax Withholding	Social Security Tax Withholding Account
ASSETS								
Cash	\$ 1,649,948	\$ 580,255	\$ 31,261	\$ 56,628	\$ 10,479	\$ 144,997	\$ 2,396	\$ 863,459
LIABILITIES, RESERVES & FUND BALANCE								
Fund Balance Reserve Member/ Employer Contributions	\$ 1,649,948	\$	\$	\$	\$	\$	\$	
Trust Fund Balance		580,255	31,261	56,628	10,479	144,997	2,396	863,459
Total Liabilities Reserve & Fund Balance Retained Earnings	\$ 1,649,948	\$ 580,255	\$ 31,261	\$ 56,628	\$ 10,479	\$ 144,997	\$ 2,396	\$ 863,459

STATE OF NEW HAMPSHIRE
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
FIDUCIARY FUND TYPE — TRUST AND AGENCY FUNDS — BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	N.H. Retirement System	N.H. Hospital Trust Funds	N.H. Youth Development Center	Laconia State School/ Training Center	N.H. Home for the Elderly	Proof of Financial Responsibility	Income Tax Withholding	Social Security Tax Withholding Account
REVENUES								
Contributions	\$ 55,386,069	\$	\$	\$	\$	\$ 181,442	\$	\$
Investment Income	248,466	112,058	1,791	4,650	916			78,872
Taxes Bonds & Insurance Withheld							24,026,187	21,729,087
Other								
Total Revenues	55,634,535	112,058	1,791	4,650	916	181,442	24,026,187	21,807,959
EXPENDITURES								
Benefits and Refunds	36,719,259	89,501	922			172,283		
Taxes Bonds & Insurance Withheld							24,098,910	22,216,443
Other	12,502,452							74,355
OTHER DECREASES								
Transfer to Custodian	6,898,002							
Total Expenditures & Other Decreases	56,119,713	89,501	922			172,283	24,098,910	22,290,798
Net Increase (Decrease) in Fund Balance for the Year	(485,208)	22,557	869	4,650	916	9,159	(72,723)	(482,839)
FUND BALANCES, July 1, 1983	2,135,156	557,698	30,392	51,978	9,563	135,838	75,119	1,346,298
FUND BALANCES, June 30, 1984	\$ 1,649,948	\$ 580,255	\$ 31,261	\$ 56,628	\$ 10,479	\$ 144,997	\$ 2,396	\$ 863,459

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Subscription U.S. Savings Bonds Employees	Japanese Charitable Fund	Motor Vehicle Road Toll Bond Account	N.H. Rural Rehabilitation Corp.	Special Fund For Second Injuries	Special Fund For Active Cases	Unclaimed Abandoned Property	OASDI Wage Contribution Fund	Total
\$ 22,955	\$ 39,962	\$ 500	\$ 107,645	\$ 79,382	\$ 12,171	\$ 7,056	\$ 1,024,409	\$ 4,633,503
\$ 22,955	\$ 39,962	\$ 500	\$ 107,645	\$ 79,382	\$ 12,171	\$ 7,056	\$ 1,024,409	\$ 1,649,948
\$ 22,955	\$ 39,962	\$ 500	\$ 107,645	\$ 79,382	\$ 12,171	\$ 7,056	\$ 1,024,409	\$ 2,983,555
\$ 22,955	\$ 39,962	\$ 500	\$ 107,645	\$ 79,382	\$ 12,171	\$ 7,056	\$ 1,024,409	\$ 4,633,503

Subscription U.S. Savings Bonds Employees	Japanese Charitable Fund	Motor Vehicle Road Toll Bond Account	N.H. Rural Rehabilitation Corp.	Special Fund For Second Injuries	Special Fund For Active Cases	Unclaimed Abandoned Property	OASDI Wage Contribution Fund	Deferred Compensation	Total
\$	\$	\$	\$	\$	\$	\$	\$ 86,177,199	\$ 2,218,859	\$143,963,569
	3,111		12,360	4,562	3,834		176,417		647,037
245,765			145	86,071	107,010	2,802			46,001,039
245,765	3,111		12,505	90,633	110,852	7,802	86,353,616	2,218,859	190,807,681
	3,225		9,575		128,980	7,673		2,218,859	\$ 39,350,307
240,069							85,668,705		132,224,127
		1,500	109	43,809			129,376		12,751,601
									6,898,002
240,069	3,225	1,500	9,684	43,809	128,980	7,673	85,798,081	2,218,859	191,224,037
3,696	(114)	(1,500)	2,821	46,824	(18,128)	(4,871)	555,535		(416,356)
17,259	40,076	2,000	104,824	32,558	30,299	11,927	468,874		5,049,859
\$ 22,955	\$ 39,962	\$ 500	\$ 107,645	\$ 79,382	\$ 12,171	\$ 7,056	\$ 1,024,409	\$	\$ 4,633,503

STATE OF NEW HAMPSHIRE
GENERAL LONG TERM DEBT — BUDGETARY BASIS
STATEMENT OF GENERAL LONG TERM DEBT
As of June 30, 1984

Amounts available and to be provided for the Retirement of Long Term Debt:	
Amount Available for Payment of Bonds	\$ 4,251,008
Amount to be Provided for Payment of Bonds — Various Funds	309,579,992
Amount to be Provided for Payment of Bonds — University of N.H.	23,979,000
Amount to be Provided for Payment of Water Pollution Contracts	<u>2,820,384</u>
 Total Available and to be Provided	 <u>\$ 340,630,384</u>
 General Long Term Debt Payable	
Bonds Payable	337,810,000
Water Pollution Contracts Payable	<u>2,820,384</u>
 Total Long Term Debt Payable	 <u>\$ 340,630,384</u>

STATE OF NEW HAMPSHIRE
GENERAL LONG TERM DEBT — BUDGETARY BASIS
BOND DEBT SERVICE SCHEDULE
As of June 30, 1984

Fiscal Year Ending June 30	Principal	Interest	Total Principal and Interest
1985	\$ 24,610,000	\$ 24,158,133	\$ 48,768,133
1986	24,655,000	22,565,622	47,220,622
1987	22,565,000	20,980,688	43,545,688
1988	21,285,000	19,445,394	40,730,394
1989	20,410,000	17,966,690	38,376,690
1990	20,800,000	16,525,970	37,325,970
1991	20,940,000	15,056,423	35,996,423
1992	17,690,000	13,598,907	31,288,907
1993	17,660,000	12,317,543	29,977,543
1994	17,600,000	11,029,977	28,629,977
1995	15,650,000	9,799,443	25,449,443
1996	15,700,000	8,652,257	24,352,257
1997	14,505,000	7,497,753	22,002,753
1998	13,050,000	6,405,732	19,455,732
1999	11,875,000	5,380,488	17,255,488
2000	10,775,000	4,408,387	15,183,387
2001	10,525,000	3,497,562	14,022,562
2002	7,895,000	2,614,088	10,509,088
2003	7,910,000	1,975,700	9,885,700
2004	6,110,000	1,432,862	7,542,862
2005	4,010,000	1,078,475	5,088,475
2006	4,010,000	825,638	4,835,638
2007	2,890,000	572,800	3,462,800
2008	1,640,000	387,275	2,027,275
2009	1,550,000	264,250	1,814,250
2010	750,000	145,500	895,500
2011	750,000	72,750	822,750
	<u>\$ 337,810,000</u>	<u>\$ 228,656,307</u>	<u>\$ 566,466,307</u>

STATE OF NEW HAMPSHIRE
GENERAL LONG TERM DEBT — BUDGETARY BASIS
DEBT SERVICE
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	Total	General Fund	Highway Fund	Special Fund	Capital Fund	Sinking Fund
Bond Principal — Appropriated...	\$ 21,860,000	\$ 14,026,750	\$ 3,600,000	\$ 4,050,000	\$ 150,000	\$ 33,250
Bond Interest — Appropriated ...	23,308,466	15,270,052	1,944,850	5,880,362	204,550	8,652
Principal & Interest Payments to Bondholders.....	45,168,466	29,296,802	5,544,850	9,930,362	354,550	41,902
Less:						
Cash Received from U.N.H.						
— Bond Principal	1,487,000	1,487,000				
— Bond Interest	1,258,500	1,258,500				
NET PAYMENTS.....	\$ 42,422,966	\$ 26,551,302	\$ 5,544,850	\$ 9,930,362	\$ 354,550	\$ 41,902

STATE OF NEW HAMPSHIRE
GENERAL LONG TERM DEBT — BUDGETARY BASIS
STATEMENT OF CHANGES IN GENERAL LONG TERM DEBT
FOR THE FISCAL YEAR ENDED JUNE 30, 1984

	Balance July 1, 1983	General Obligation Bonds Issued	General Obligation Bonds Retired	Debt Service Fund Operations	Balance June 30, 1984
Amount Available in Debt Service Funds	\$ 5,406,345	\$	\$	\$(1,155,337)	\$ 4,251,008
Amount to be Provided for Retirement of Long Term Debt — Various Funds	276,797,655	52,000,000	20,373,000	1,155,337	309,579,992
— University of N.H.	25,466,000		1,487,000		23,979,000
Total Available and to be Provided.....	\$ 307,670,000	\$ 52,000,000	\$ 21,860,000	\$	\$ 337,810,000
General Obligation Debt Payable:					
Serial Bonds	\$ 307,670,000	\$ 52,000,000	\$ 21,860,000	\$	\$ 337,810,000
Total General Obligations Debt Payable	\$ 307,670,000	\$ 52,000,000	\$ 21,860,000	\$	\$ 337,810,000

STATISTICAL SECTION

STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
ALL GOVERNMENTAL AND PROPRIETARY FUND TYPES — BUDGETARY BASIS
For the last Five Fiscal Years

	YEAR ENDED JUNE 30,				
	1980	1981	1982	1983	1984
REVENUES:					
General Property Taxes	\$ 7,975,316	\$ 7,826,042	\$ 7,394,792	\$ 5,785,258	\$ 15,727,835
Special Taxes	96,545,310	99,957,630	154,695,850	158,340,638	224,786,421
Poll or Personal Taxes	25,616,725	26,722,486	26,211,973	25,959,648	33,580,958
Business License Taxes	79,500,675	76,938,925	88,574,946	90,605,182	102,612,281
Non-Business License Taxes	25,970,232	26,894,237	28,359,598	28,612,133	36,496,914
Fees	9,384,141	10,460,289	17,002,804	21,387,634	20,820,280
Fines, Penalties and Interest	3,942,074	4,733,872	5,431,495	7,670,458	8,710,560
Grants from Federal Government	213,766,760	245,754,316	226,524,647	250,277,567	261,369,432
Grants from Private and Local Sources	20,465,701	21,026,417	24,693,892	27,537,800	28,608,772
Rents and Leases	2,354,120	2,307,554	2,752,017	2,608,282	2,827,331
Interest, Premiums and Discounts	3,263,325	3,280,888	2,767,217	2,120,053	3,623,055
Sale of Commodities	2,878,409	3,094,835	4,025,874	3,070,293	4,117,529
Sale of Services	23,893,382	24,543,142	27,896,378	28,082,258	26,972,057
Assessments	15,601,802	17,122,247	20,279,307	20,768,988	23,243,700
Grants from Other Agencies	18,317,399	20,278,174	18,957,895	20,683,357	26,572,203
Public Service Enterprise	48,918,709	51,302,105	52,839,058	54,695,469	59,176,127
Miscellaneous	13,965,276	10,496,392	16,687,587	19,305,157	22,604,996
Total Revenues	612,359,356	652,939,551	725,095,330	767,510,175	901,850,451
OTHER FINANCING SOURCES:					
Transfers	92,466,862	99,938,494	117,835,020	111,182,522	105,444,099
Bonds Authorized & Unissued	75,536,243	33,240,142	7,500,000	36,800,045	64,921,100
Cumulative Effect of Enterprise Fund				566,121	
Transfer for Change in Accounting Principle				1,809,123	6,815,942
Miscellaneous	1,720,511	304,239	1,146,617		
Total Revenues and Other Sources	782,082,972	786,422,426	851,576,967	917,867,986	1,079,031,592
EXPENDITURES:					
General Government	96,467,050	104,378,065	94,798,375	117,847,180	123,006,765
Administration of Justice and Public Protection	60,695,014	67,165,287	75,877,522	83,019,625	92,501,462
Resource Protection and Development	43,153,290	34,667,949	35,553,237	45,759,725	40,456,850
Transportation	81,997,801	84,906,044	89,976,853	93,064,345	108,092,729
Health and Social Services	193,363,321	220,566,533	225,575,157	247,383,093	267,135,292
Education	102,668,705	108,903,944	110,392,345	108,716,261	117,763,845
Debt Service	33,274,570	36,382,296	46,807,582	48,239,688	49,997,452
Capital Outlays	71,325,809	65,600,281	58,061,011	70,784,131	63,342,458
Total Expenditures	682,945,560	722,570,399	737,042,082	814,814,048	862,296,853
OTHER USES:					
Transfers	91,907,898	98,658,300	116,991,028	111,182,522	105,444,099
Bonds Authorized Reduction			12,800,044	1,799,403	405,103
Distribution to Education/General Fund	3,520,550	3,785,205	3,015,758	7,121,192	5,657,567
Miscellaneous				5,222,708	8,541
Total Expenditures and Other Uses	778,374,008	825,013,904	869,848,912	940,139,873	973,812,163
Excess of Expenditures and Other Uses (Over) Under Revenues and Other Sources Before Change in Accounting Principle ..	3,708,964	(38,591,478)	(18,271,945)	(22,271,887)	105,219,429
Adjustment to reflect cumulative effect to June 30, 1982 of a change in Accounting Principle				10,181,381	
Excess of Expenditures and Other Uses (Over) Under Revenues and Other Sources	3,708,964	(38,591,478)	(18,271,945)	(12,090,506)	105,219,429
FUND BALANCE — July 1, ...	229,576,121	233,285,085	194,693,607	176,421,663	164,331,157
FUND BALANCE — June 30, ...	\$ 233,285,085	\$ 194,693,607	\$ 176,421,662	\$ 164,331,157	269,550,586

STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF REVENUES AND BOND PROCEEDS
ALL GOVERNMENTAL AND PROPRIETARY FUNDS — BUDGETARY BASIS
(Dollars in Thousands)

	Fiscal Year Ended June 30,				
	1980	1981	1982	1983	1984
General Property Taxes	\$ 7,975	\$ 7,826	\$ 7,395	\$ 5,785	\$ 15,728
Special Taxes	96,545	99,958	154,696	153,341	194,562
Personal Taxes	25,617	26,723	26,212	25,960	33,581
Business License Taxes	79,501	76,939	88,575	90,605	102,612
Non-Business License Taxes	25,970	26,894	28,360	28,612	36,497
Fees	9,384	10,460	17,003	21,388	20,820
Fines, Penalties and Interest	3,942	4,734	5,432	7,670	8,711
Grants from Federal Government	213,767	245,754	226,524	250,278	261,369
Grants from Local/Private Sources	20,466	21,027	24,694	27,538	58,834
Rents and Leases	2,354	2,508	2,752	2,609	2,827
Interest, Premiums & Discounts	3,263	3,281	2,767	2,120	3,623
Sale of Commodities	2,879	3,094	4,026	3,070	4,118
Sale of Services	23,893	24,543	27,896	28,082	26,972
Assessments	15,602	17,122	30,279	20,769	23,244
Public Service Enterprise	48,919	51,302	52,840	54,695	26,572
Miscellaneous	13,965	10,497	16,687	19,305	59,176
Grants from Other Agencies	18,317	20,278	18,958	20,683	22,604
Sub Total	612,359	652,940	725,096	767,510	901,850
Bonds Issued		87,250		36,000	52,000
Total Receipts	\$ 612,359	\$ 740,190	\$ 725,096	\$ 803,510	\$ 953,850

STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF EXPENDITURES — BY OBJECT
ALL GOVERNMENTAL AND PROPRIETARY FUNDS — BUDGETARY BASIS
(Dollars in Thousands)

	Fiscal Year Ended June 30,				
	1980	1981	1982	1983	1984
Personnel Services	\$ 155,912	\$ 166,880	\$ 176,932	\$ 183,523	\$ 196,775
Supplies & Materials	21,514	21,078	20,574	21,638	20,618
Subsistence & Support of Persons	4,194	5,338	5,636	6,457	6,645
Communications Service	4,231	4,742	5,774	6,122	6,276
Travel Expense	4,841	5,357	5,292	5,967	6,035
Transportation	1,076	1,112	122	138	221
Printing and Binding	1,224	1,595	1,844	1,947	1,825
Advertising	858	744	804	941	973
Heat, Light & Power	3,662	4,640	7,888	7,758	7,953
Rents and Rentals	12,473	14,386	15,750	14,686	17,131
Repairs and Alterations	6,849	5,994	4,798	6,419	6,703
Motor Vehicle Upkeep	3,014	3,855	4,118	3,747	3,618
Contract Earnings	5,988	1,435	1,654	2,576	870
Miscellaneous	43,007	24,231	17,763	23,863	38,838
Grants and Subsidies	309,502	359,179	362,635	410,008	434,477
Debt Service	33,275	36,463	47,397	48,240	49,997
Sub Total	611,620	656,969	678,981	744,030	798,955
Capital Outlays	71,326	65,601	58,061	70,784	63,342
Total Expenditures	\$ 682,946	\$ 722,570	\$ 737,042	\$ 814,814	\$ 862,297

STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF UNAPPROPRIATED SURPLUS
GENERAL FUND — BUDGETARY BASIS

Fiscal Year Ended June 30

	1980	1981	1982	1983	1984
Balance, July 1, ...	\$ 33,885,345	\$ 9,643,372	\$(30,637,551)	\$(33,178,689)	\$(40,056,175)
Adjustment to reflect the cumulative effect to June 30, 1982 of a Change in Accounting Principle				10,181,381	
Additions:					
Unrestricted Revenue:					
Beer	4,906,784	5,071,223	6,063,669	6,885,434	10,416,723
Board and Care	13,956,143	14,357,371	17,308,728	16,225,209	13,584,977
Business Profits Tax	62,786,663	57,339,717	79,737,252	72,535,316	101,935,006
Estate and Legacy Tax	8,180,832	9,996,975	9,321,227	10,580,393	11,827,459
Insurance	14,184,088	14,884,318	16,529,912	16,383,696	18,728,118
Liquor	37,771,638	41,217,748	42,386,108	42,464,860	43,421,925
Meals and Rooms	18,498,692	25,033,970	38,538,995	44,279,155	51,789,461
Other	20,075,025	21,396,932	23,134,145	29,479,928	35,216,339
Racing	12,432,569	9,476,014	7,376,996	7,362,181	7,740,427
Telephone	7,289,094	7,608,376	7,244,130	5,328,411	15,439,710
Tobacco	25,582,196	26,722,486	26,211,973	25,959,648	33,580,958
Utilities	1,812,642	1,674,257	670,971	519,529	6,081,385
Intangible Tax	1,163,787	1,402,173	15,070,913	16,848,650	22,651,176
Sweepstakes Revenue			610,234	4,121,193	
Savings Bank Tax			5,235,082	5,626,930	7,542,175
Real Estate Transfer Tax	3,308,599	3,031,327	5,164,165	7,581,020	22,383,018
Total Unrestricted Revenue	231,948,752	239,212,887	300,604,500	312,181,553	402,338,857
Reversal - Utilities Franchise Tax					5,742,000
Transfers from Other Funds	321,652	31,792	405,002	3,271,733	321,746
Bonds Authorized and Unissued					1,500,000
Other Credits	509,003	294,060	276,713	259,994	397,830
Total Additions	232,779,407	239,538,739	301,286,215	315,713,280	410,300,433
Deductions:					
Appropriations:					
General Government	74,797,250	80,354,111	86,826,843	107,357,147	120,262,893
Justice & Public Protection	22,403,352	23,406,923	22,433,277	21,998,356	29,849,618
Resource Protection & Development	15,842,347	17,196,229	18,327,428	18,339,242	20,146,436
Transportation	1,036,111	1,073,439	1,024,042	700,086	759,621
Health & Social Services	51,964,202	56,079,212	65,554,764	75,459,878	86,006,983
Education	47,196,416	51,063,540	52,646,519	50,579,970	51,011,083
Liquor Commission	11,195,990	11,679,123	12,679,528	13,168,184	13,234,695
Special Fund	45,239,395	53,759,762	59,155,313	64,989,504	60,380,889
Total Appropriations	269,675,063	294,612,339	318,647,714	352,592,367	381,652,218
Lapses	(13,009,632)	(15,256,821)	(15,069,831)	(32,637,217)	(14,068,329)
Net Appropriations	256,665,431	279,355,518	303,577,883	319,955,150	367,583,889
Transfers to Other Funds	192,294	119,447		5,052	
Utilities — Franchise Tax				5,742,000	
Prior Year Refunds — B.P.T.				6,669,766	
Other Debits	163,655	344,697	249,470	400,179	1,327,660
Total Deductions	257,021,380	279,819,662	303,827,353	332,772,147	368,911,549
Balance, June 30, ...	\$ 9,643,372	\$(30,637,551)	\$(33,178,689)	\$(40,056,175)	\$ 1,332,709

STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF UNAPPROPRIATED SURPLUS
HIGHWAY FUND — BUDGETARY BASIS

	Fiscal 1984	Fiscal 1983
Balance, July 1, ...	\$ 11,450,074	\$ 9,806,335
Additions:		
Unrestricted Revenue:		
Gasoline Tax	\$ 65,682,870	\$ 59,123,180
Motor Vehicle Fees	35,444,343	30,517,591
Other	2,407,455	3,909,379
Total Unrestricted Revenue	103,534,668	93,550,150
Bonds Authorized	41,196,500	5,075,000
Other Credits	6,087	115,460
Total Additions	144,737,255	98,740,610
Deductions:		
Appropriations:		
Gross Appropriations	138,495,632	102,867,813
Less Lapses	7,446,780	9,870,296
Net Appropriations	131,048,852	92,997,517
Other Debits/Adjustments	6,234,903	4,099,353
Total Deductions	137,283,755	97,096,870
Balance, June 30, ...	\$ 18,903,574	\$ 11,450,075

STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF UNAPPROPRIATED SURPLUS
FISH AND GAME FUND — BUDGETARY BASIS

	Fiscal 1984	Fiscal 1983
Balance, July 1, ...	\$ 774,654	\$ 446,401
Additions:		
Unrestricted Revenue	\$ 3,472,566	\$ 3,515,803
Other Credits	46,810	43,542
Total Additions	3,519,376	3,559,345
Deductions:		
Appropriations:		
Gross Appropriations	3,802,271	3,573,434
Less Lapses	131,801	342,710
Net Appropriations	3,670,470	3,230,724
Other Debits	29	368
Total Deductions	3,670,499	3,231,092
Balance, June 30, ...	\$ 623,531	\$ 774,654

STATE OF NEW HAMPSHIRE
SUMMARY OF REVENUE AND EXPENDITURES
DEBT SERVICE FUND — EASTERN NEW HAMPSHIRE TURNPIKE — BUDGETARY BASIS
For the Fiscal Year Ended June 30, 1984

REVENUE

Tolls	\$ 9,078,225	
Miscellaneous	69,916	
Total Revenue		\$ 9,148,141

EXPENDITURES

Permanent Personnel Services	1,345,459	
Current Expense	577,473	
Equipment	207,343	
Other Personnel Services	222,190	
Travel	2,659	
Benefits	295,913	
Permanent Improvements	481,553	
Debt Service	6,585,900	
Heating, Fuel and Electricity	383,434	
Traffic — State Police	310,279	
Other	418,329	
Total Expenditures		10,830,532
NET REVENUE (EXPENDITURES)		<u><u>\$ (1,682,391)</u></u>

STATE OF NEW HAMPSHIRE
SUMMARY OF REVENUE AND EXPENDITURES
DEBT SERVICE FUND — CENTRAL NEW HAMPSHIRE TURNPIKE — BUDGETARY BASIS
For the Fiscal Year Ended June 30, 1984

REVENUE

Tolls	\$ 8,520,978	
Interest on Deposits	251,478	
Miscellaneous	74,066	
Total Revenue		\$ 8,846,522

EXPENDITURES

Permanent Personnel Services	1,109,406	
Current Expense	519,403	
Equipment	164,275	
Other Personnel Services	122,460	
Travel	1,950	
Benefits	228,087	
Permanent Improvements	392,196	
Debt Service	3,406,798	
Traffic — State Police	431,660	
Other	230,583	
Heat and Fuel	212,650	
Transfer for Construction	1,500,000	
Total Expenditures		8,319,468
NET REVENUE		<u><u>\$ 527,054</u></u>

STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS
ENTERPRISE FUND — LIQUOR COMMISSION — BUDGETARY BASIS

	June 30, 1984	June 30, 1983
SALES	\$ 156,757,552	\$ 151,789,838
Less: Forwarded to Legislative Funds	8,352	1,193
NET SALES	156,749,200	151,788,645
COST OF GOODS SOLD	114,638,682	110,702,820
Gross Profit	42,110,518	41,085,825
SELLING AND ADMINISTRATIVE		
Administration	1,616,270	1,361,193
Stores Operation	9,563,546	8,734,143
Warehouse	678,399	592,892
Workmen's Compensation	94,418	77,991
Total Selling and Administrative	11,952,633	10,766,219
Income or (Loss) from Operations	30,157,885	30,319,606
OTHER INCOME		
Sweepstakes Commission	191,282	170,446
Liquor Licenses	841,531	738,815
Wine Licenses	452,667	441,228
Miscellaneous	17,209	13,890
Total Other Income	1,502,689	1,364,379
Operating Income (Loss)	31,660,574	31,683,985
INCOME FROM BEER OPERATIONS		
Receipts from Beer Licenses (Net)	760,254	725,141
Beer Taxes and Fines	9,656,469	5,594,173
Total	10,416,723	6,319,314
Less Beer Administration Enforcement	738,563	664,020
Net Profit from Beer Operations	9,678,160	5,655,294
Income (Loss) Before Depreciation and Other Charges	41,338,734	37,339,279
Less — Depreciation	713,286	617,533
Less — Loss on Disposal of Plant and Equipment		507,675
Add — Cumulative Effect of Change in Accounting Principle		566,121
Net Income (Loss)	\$ 40,625,448	\$ 36,780,192
Retained Earnings — July 1, ...	\$(3,678,072)	\$(2,552,864)
Net Income	40,625,448	36,780,192
Less Equipment Acquisition Costs — Contributed from General Fund	922,128	356,104
Less Operating Transfer to General Fund	40,416,606	37,549,296
Retained Earnings — June 30, ...	\$(4,391,358)	\$(3,678,072)

STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF OPERATIONS AND RETAINED EARNINGS
ENTERPRISE FUND — SWEEPSTAKES COMMISSION — BUDGETARY BASIS

	June 30, 1984	June 30, 1983
Gross Sales	\$ 18,644,195	\$ 15,619,032
Less: Sales Refunds and Adjustments	1,578,585	2,009,436
Adjusted Gross Sales	17,065,610	13,609,596
Prizes	8,010,053	6,714,824
Gross Profit	9,055,557	6,894,772
Operating Expenses:		
Personnel Services	818,756	814,599
Benefits	169,743	156,766
Current Expenses	1,527,905	1,432,678
Commissions	584,169	590,668
Travel	58,438	70,719
Track Sales Offices	7,568	13,846
Centralized Data Processing	84,985	91,543
Liquor Commission	192,935	173,469
Depreciation	16,831	19,163
Miscellaneous	38,774	52,492
Total Operating Expenses	3,500,104	3,415,943
Other Income:		
Interest on Investments	95,392	163,505
Miscellaneous	6,722	46,553
Total Other Income	102,114	210,058
Net Income	\$ 5,657,567	\$ 3,688,887
Reserve for Distribution to Education/General Fund		
Beginning of Year — July 1, ...		\$ 3,000,000
Net Income	\$ 5,657,567	3,688,887
Less Distribution to General Fund		4,121,192
Less Distribution to Education	5,657,567	3,000,000
End of Year — June 30, ...	\$	\$(432,305)